



Washington Federal, Inc.

WASHINGTON FEDERAL BRANCHES

Washington Federal, Inc.

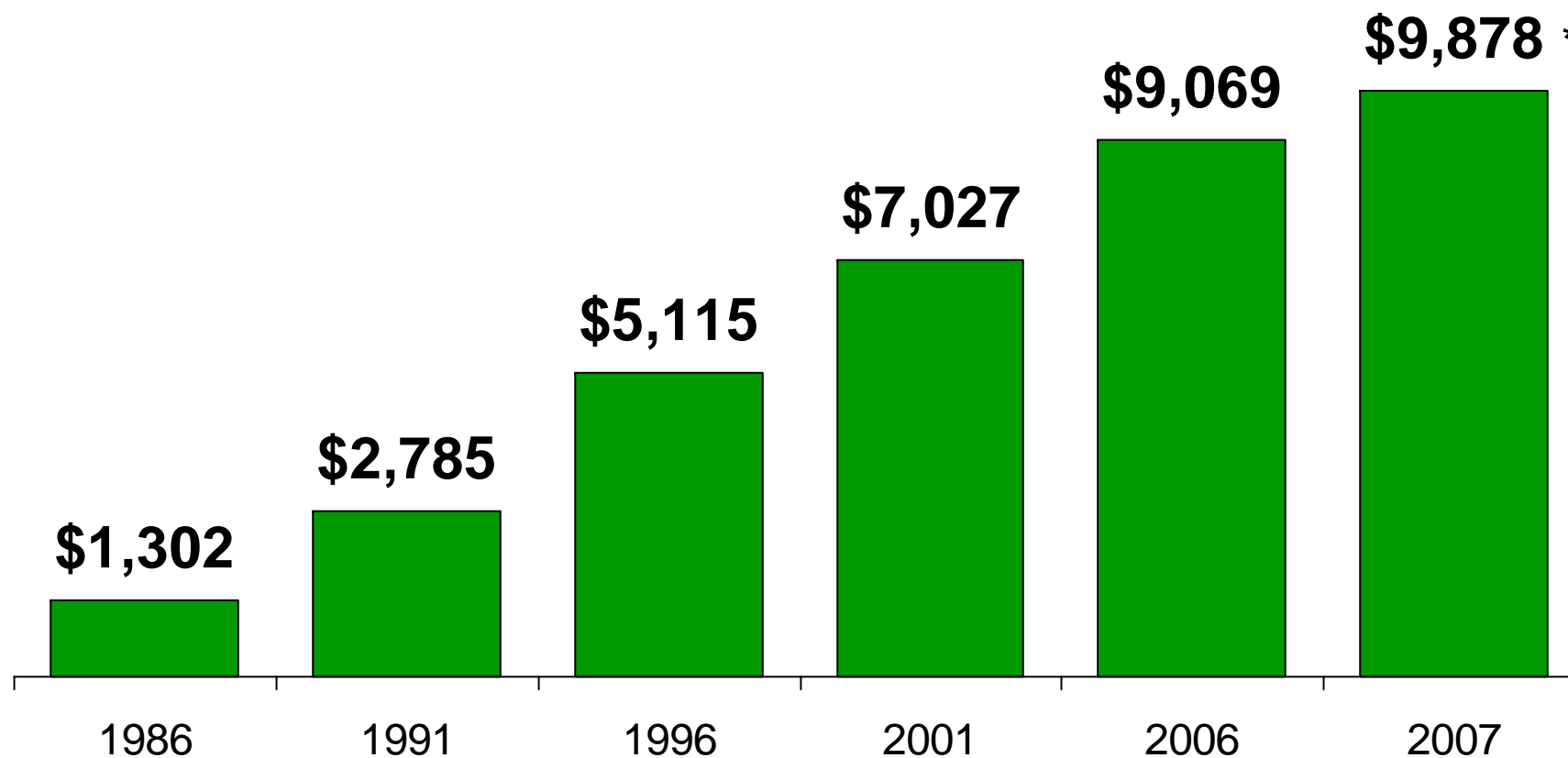




Washington Federal, Inc.

TOTAL ASSETS

Years Ended September 30
(In Millions)



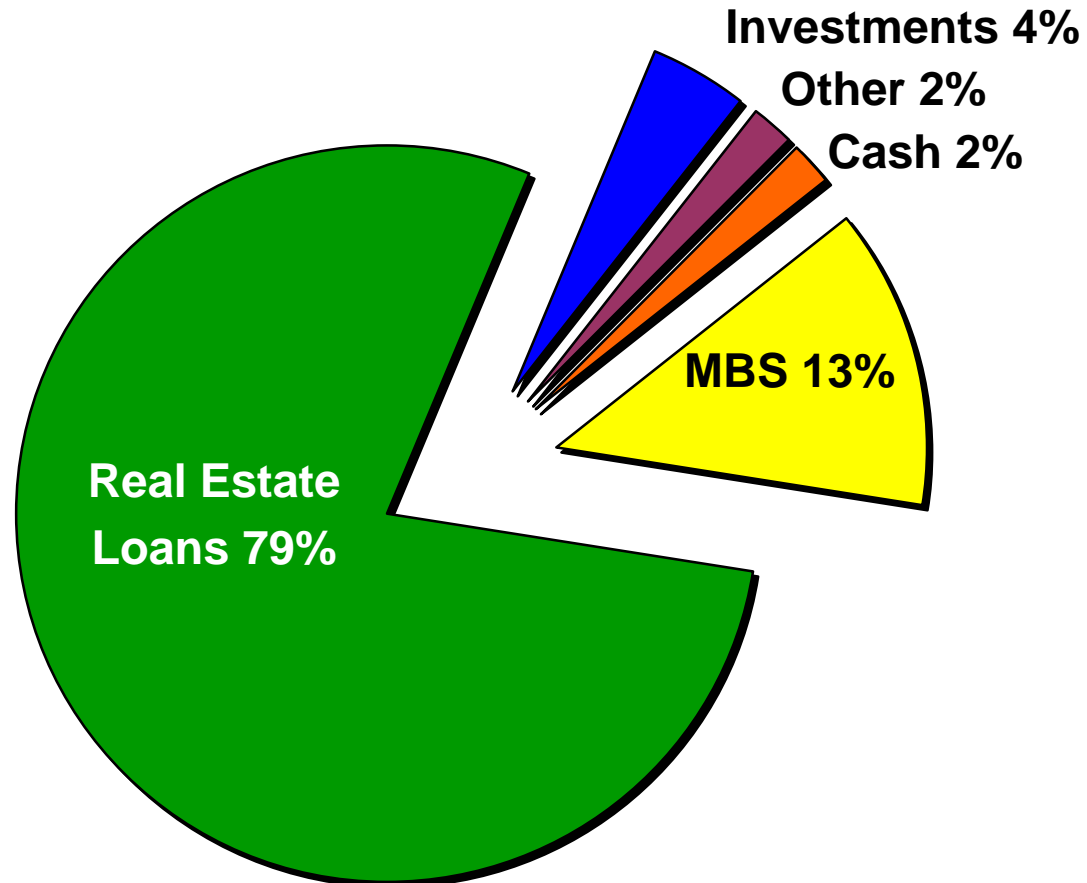
* As of March 31, 2007

ASSET MIX

March 31, 2007

(Percent of Total Assets)

Washington Federal, Inc.

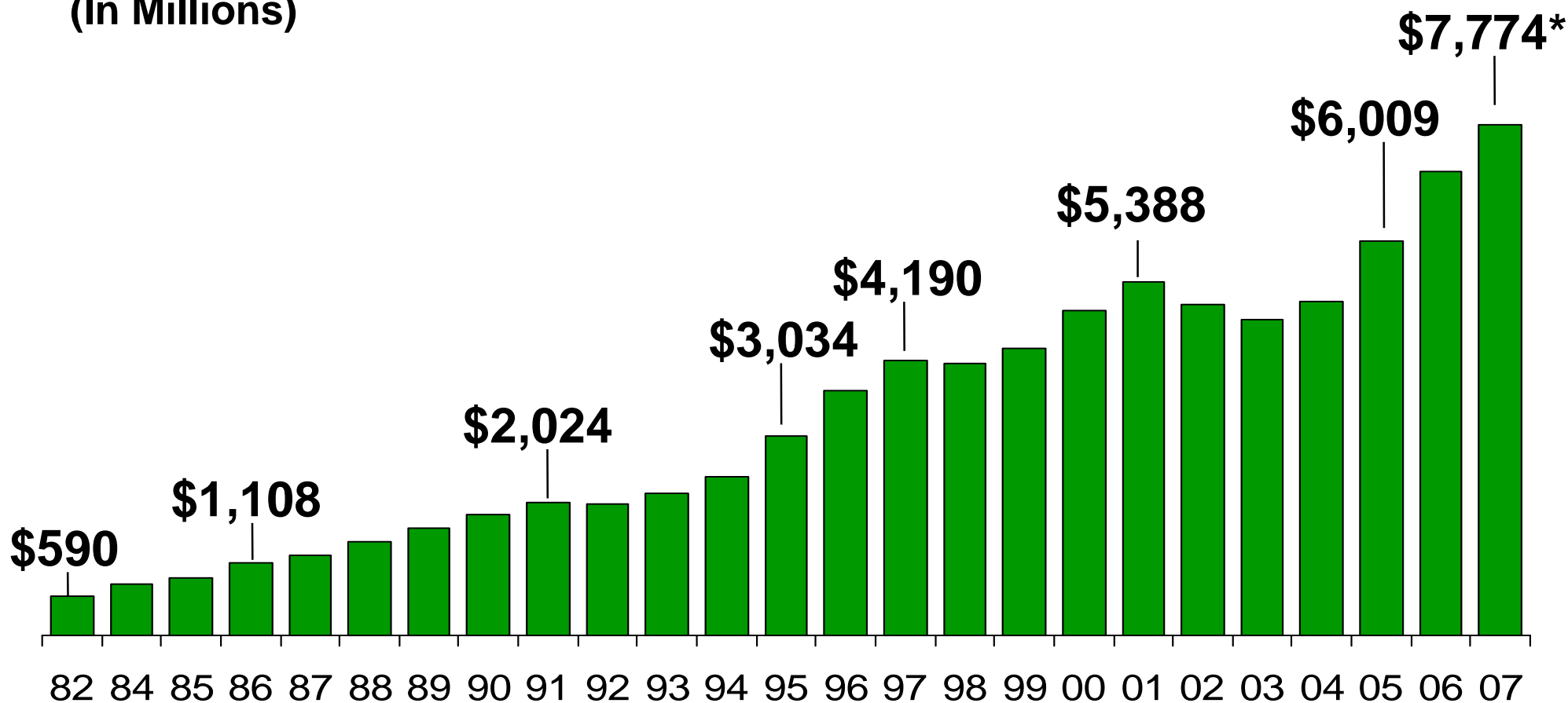




Washington Federal, Inc.

TOTAL NET LOANS

Years Ended September 30
(In Millions)



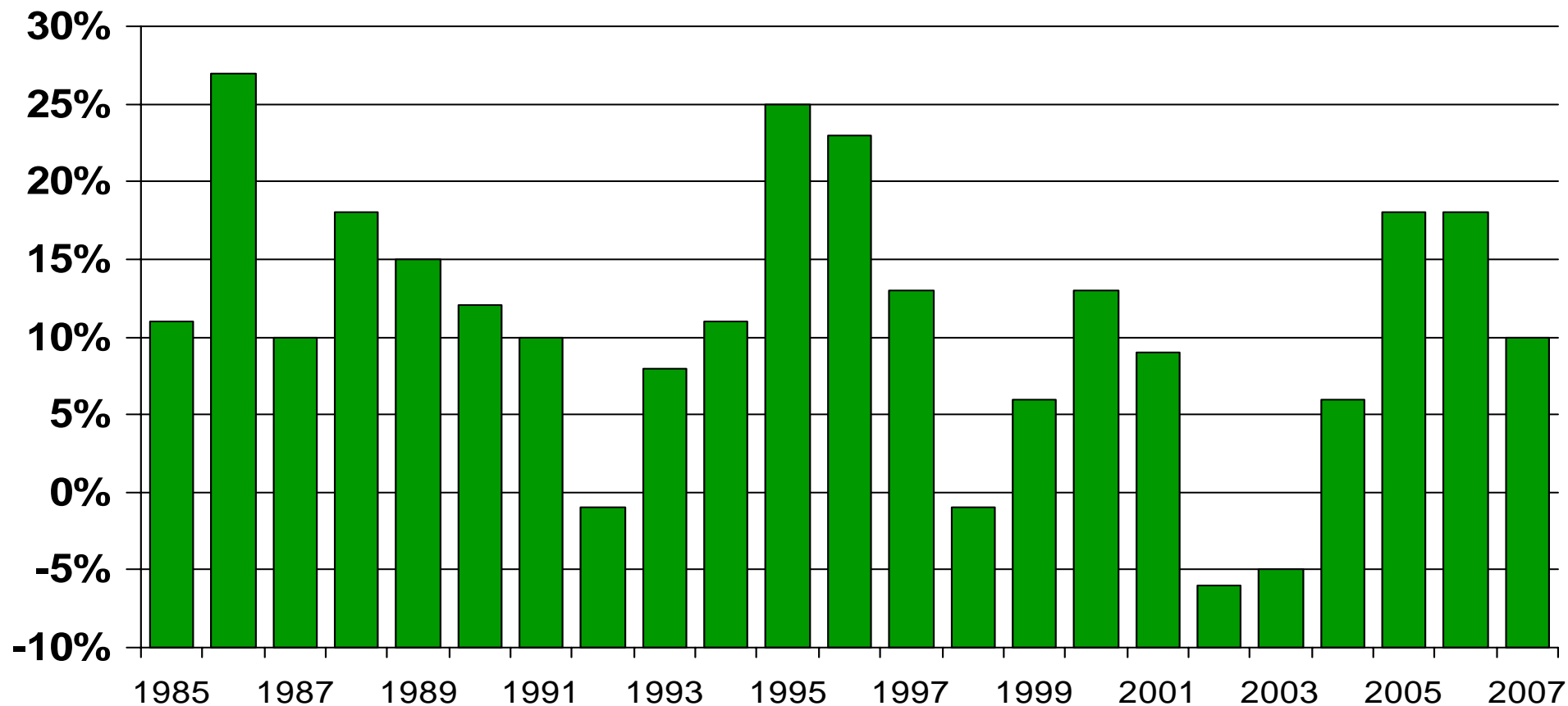
* As of March 31



Washington Federal, Inc.

% NET LOAN GROWTH

Years Ended September 30



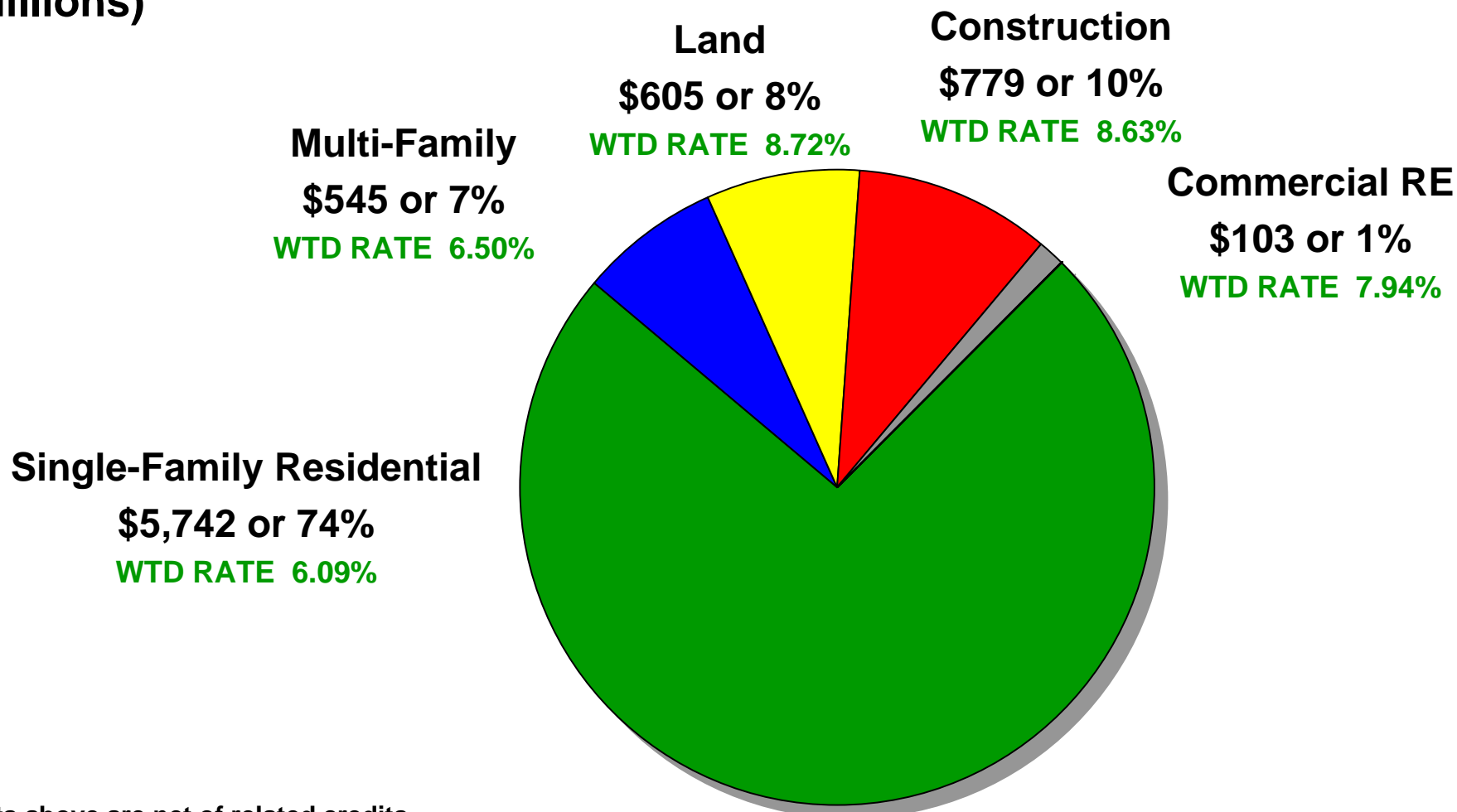
* 2007 Amount is as of March 31, 2007



Washington Federal, Inc.

LOANS BY TYPE, NET

March 31, 2007
(In Millions)



Amounts above are net of related credits.

LOAN QUALITY

Washington Federal, Inc.



	Peer Group AVERAGE * <u>12/31/06</u>	Washington Federal <u>3/31/07</u>
Delinquencies (% Past Due)	.92%	.20%
Non Performing Assets / Total Assets	.52	.09
Net Charge-Offs / Loans	.22	.004

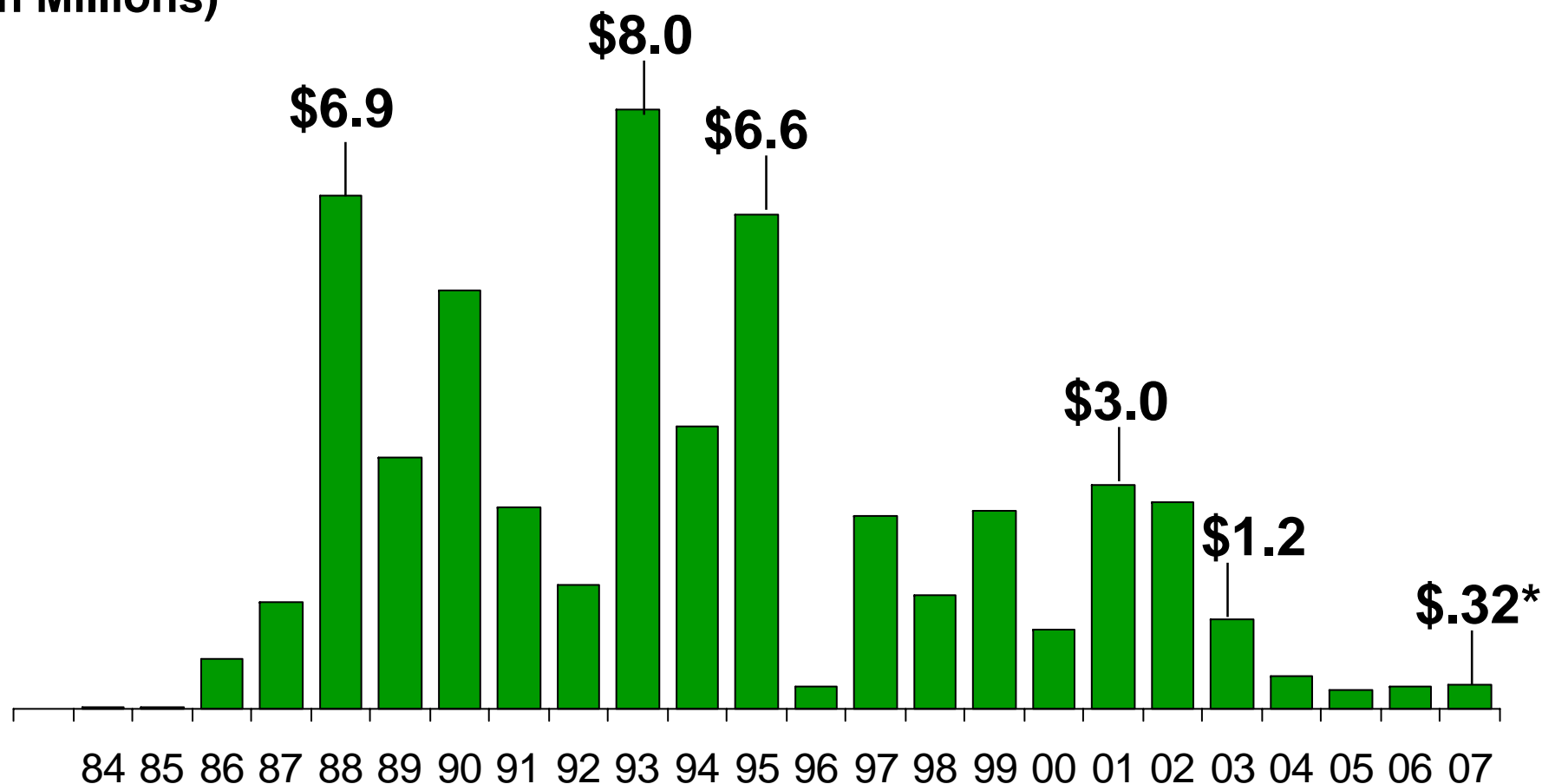
* 15 Largest Public Thrifts - Source: FDIC



Washington Federal, Inc.

NET CHARGE OFFS

Years Ended September 30
(In Millions)

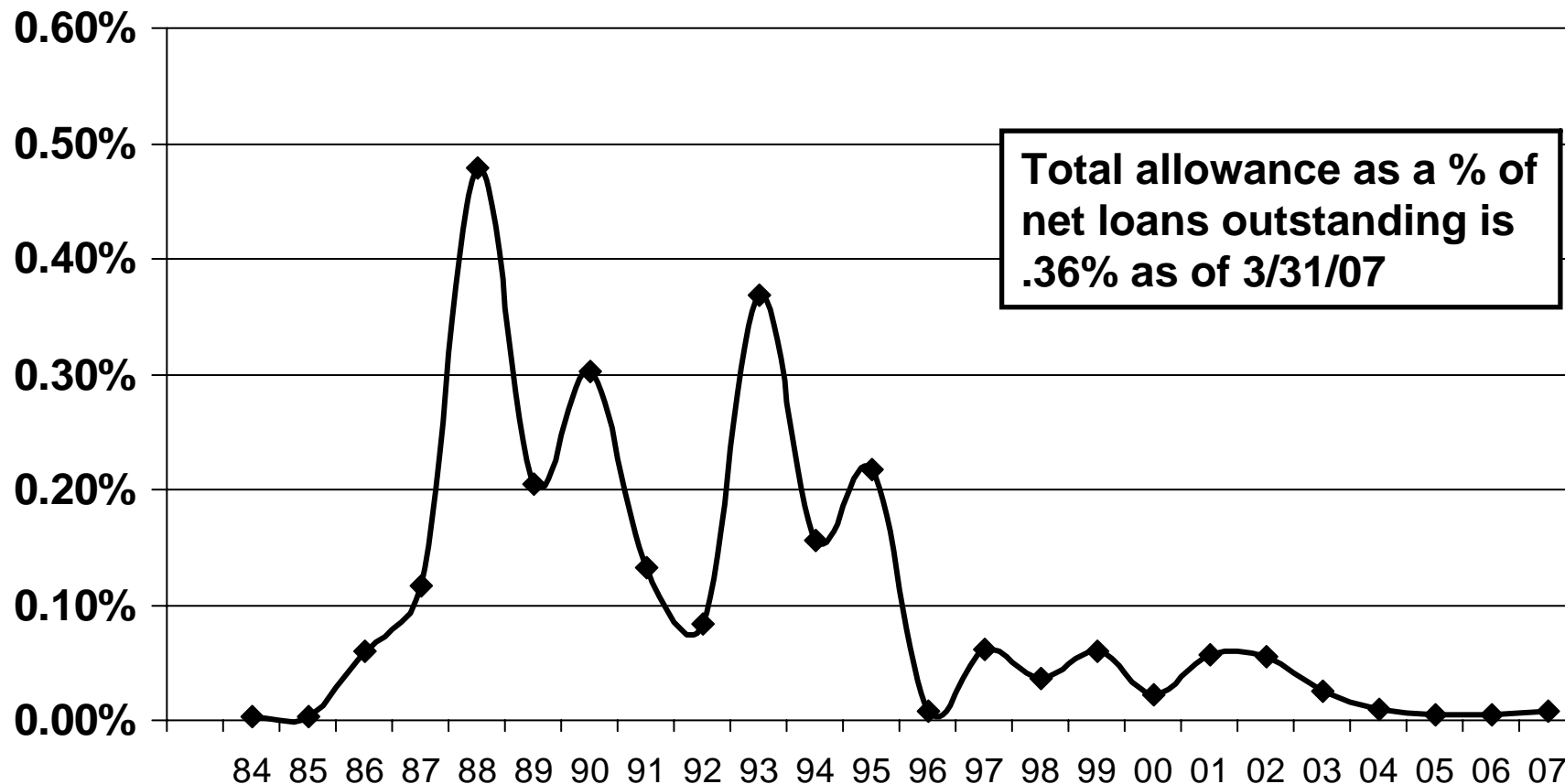


* Through six months ended March 31, 2007



Washington Federal, Inc.

NET CO'S AS A % OF NET LOAN BALANCE



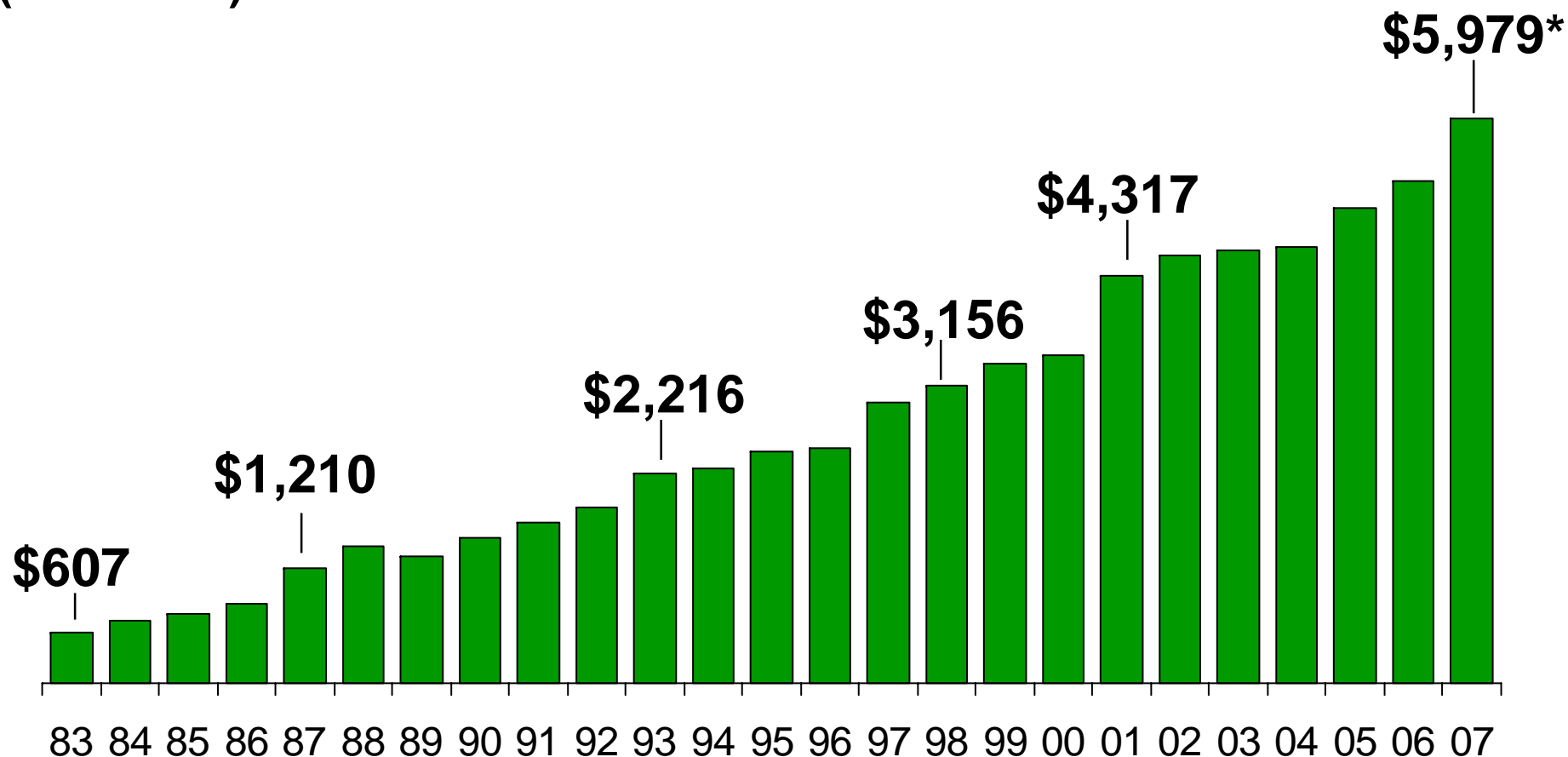
* CO's from March 31, 2007 have been annualized



Washington Federal, Inc.

TOTAL DEPOSITS

Years Ended September 30
(In Millions)



* As of March 31

DEPOSITS BY STATE

(In Millions)

Washington Federal, Inc.



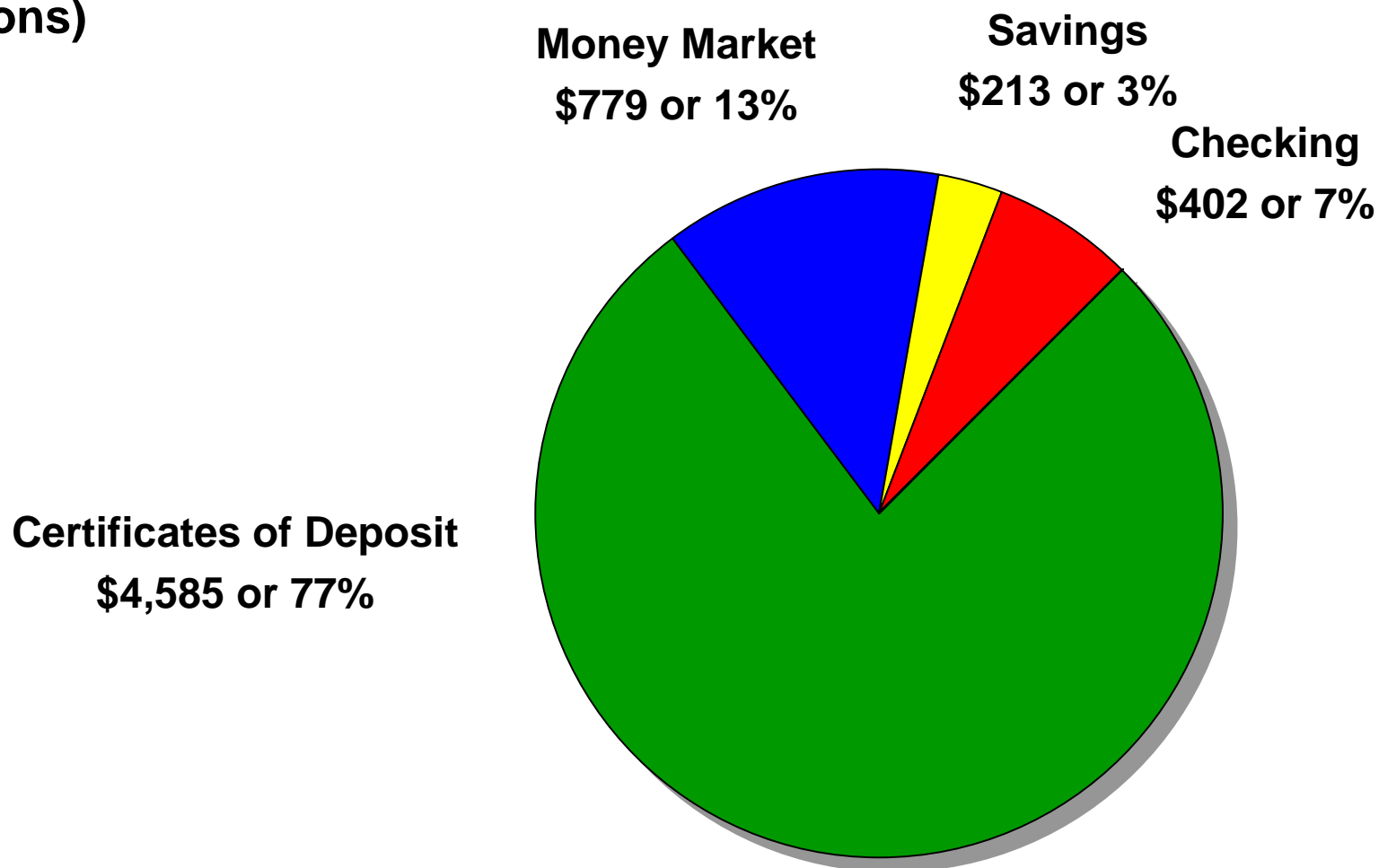
	# of Branches	3/31/07 Deposits	3/31/06 Deposits	\$ Change	% Change
Washington	43	\$ 2,542	\$ 2,382	\$ 160	6.7%
Oregon	27	1,082	948	134	14.1%
Arizona	20	827	798	29	3.6%
Idaho	16	548	532	16	3.0%
Utah	10	327	302	25	8.3%
Nevada	3	130	135	(5)	-3.7%
New Mexico	11	409	-	409	-
Texas	6	114	63	51	81.0%
	136	\$ 5,979	\$ 5,160	\$ 819	15.9%



Washington Federal, Inc.

DEPOSITS BY TYPE

As of March 31, 2007
(In Millions)

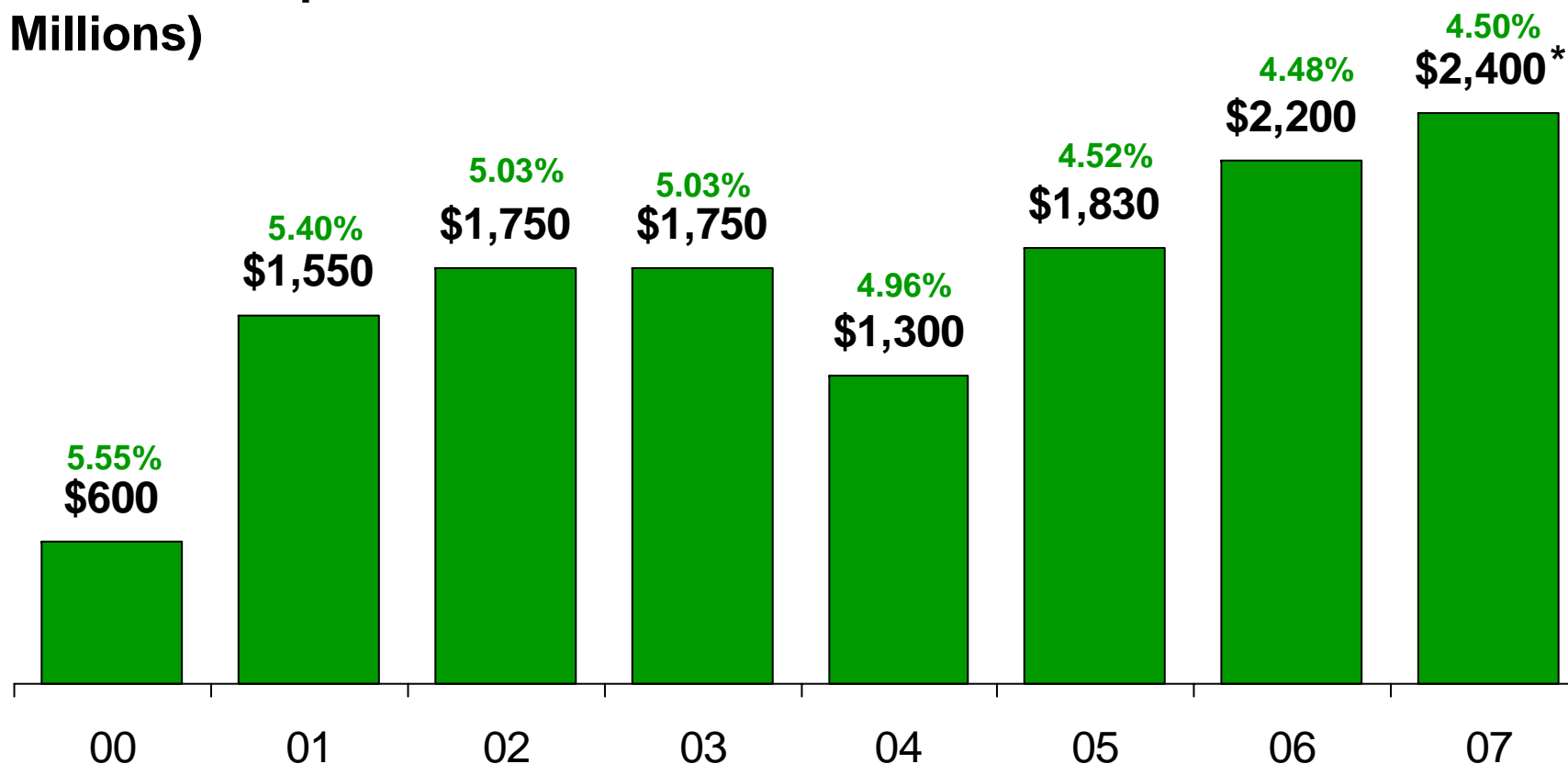




Washington Federal, Inc.

LONG-TERM BORROWINGS

Years Ended September 30
(In Millions)



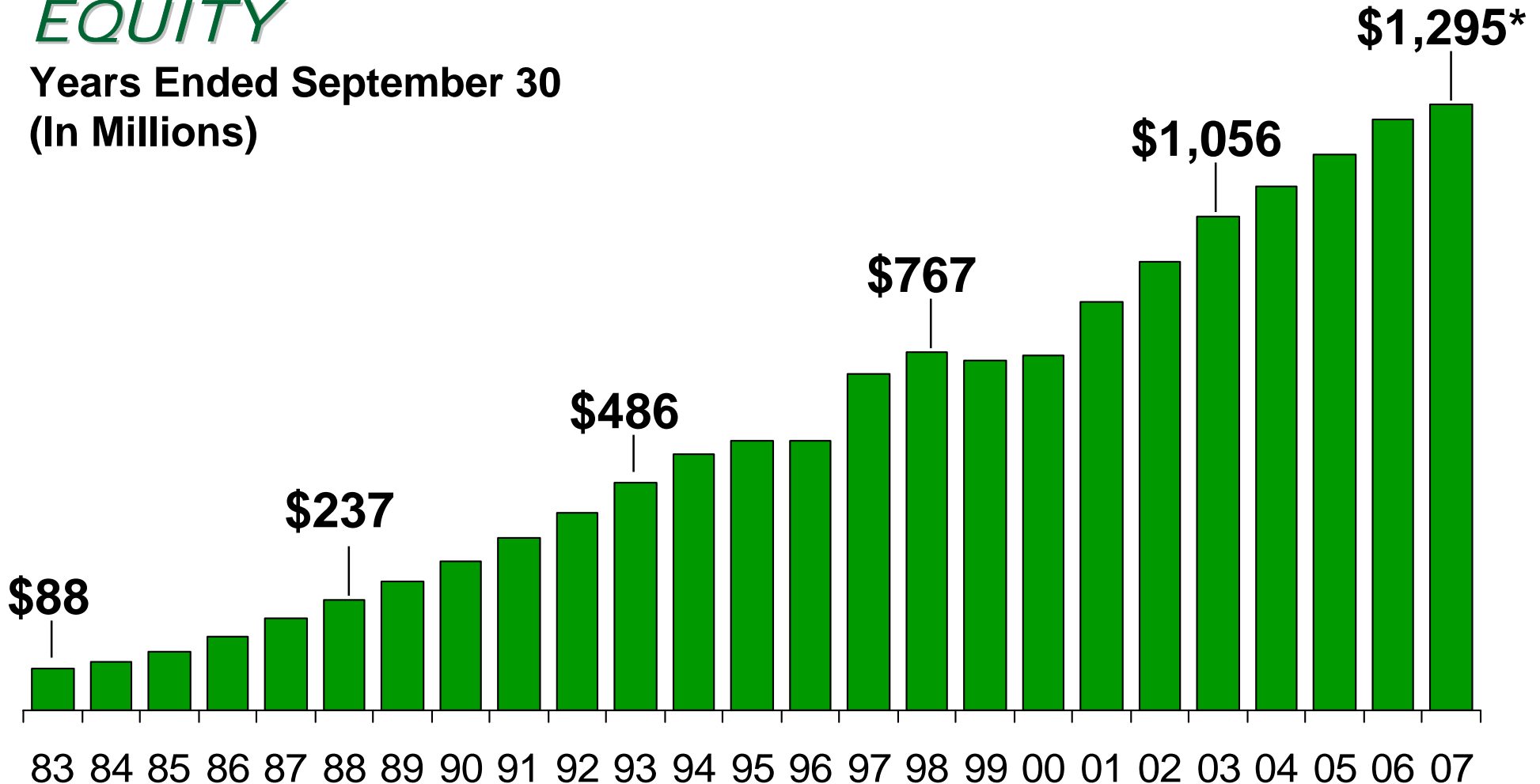
* As of March 31, 2007

% represent the weighted average interest rate

STOCKHOLDERS' EQUITY

Years Ended September 30
(In Millions)

Washington Federal, Inc.



* As of March 31

CAPITAL RATIOS

Washington Federal, Inc.



	Peer Group Average* Q 12-31-06	Washington Federal Q 03-31-07	Regulatory Required Minimum
Regulatory Capital Ratios			
Core	7.26%	12.22%	3.0%
Risk Based	12.85	21.99	8.0
 Capital / Assets	 10.66	 13.11	

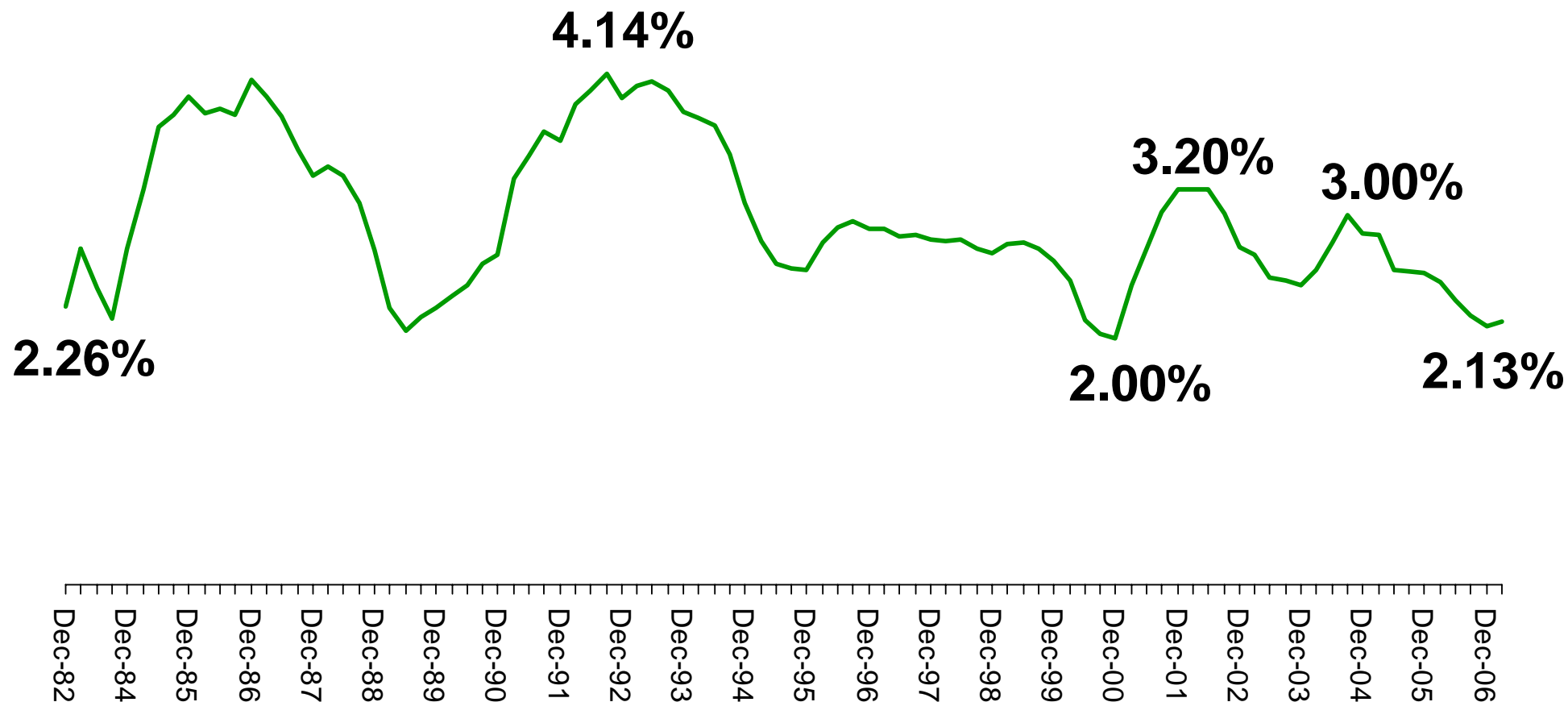
*15 Largest Public Thrifts - Source: FDIC



Washington Federal, Inc.

INTEREST RATE SPREAD

Quarterly

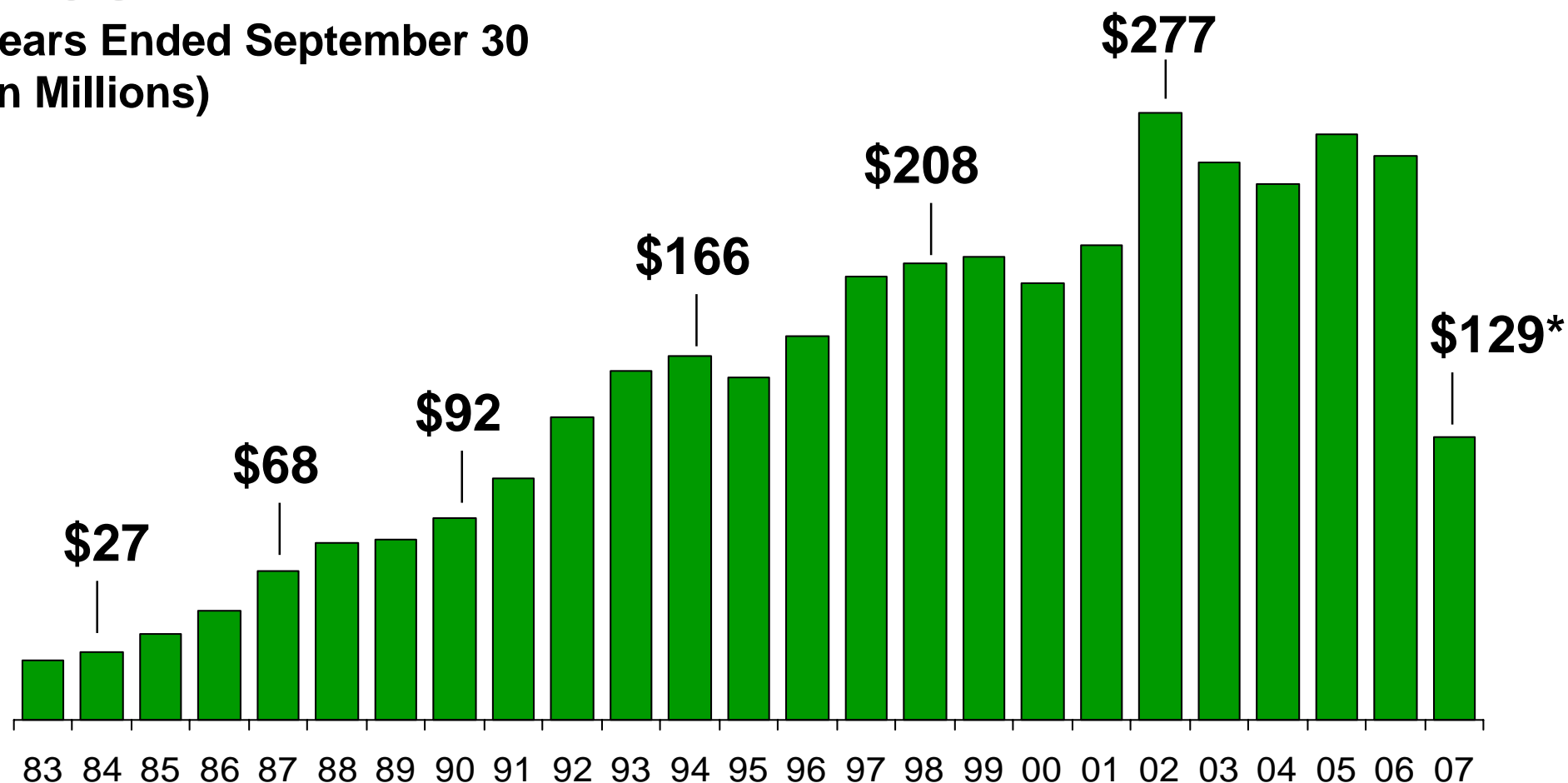




Washington Federal, Inc.

NET INTEREST INCOME

Years Ended September 30
(In Millions)



* Through March 31, 2007

RISING DEPOSIT COSTS

Washington Federal, Inc.



Average Deposit Balances Fiscal 2004	\$ 4,566,132
Weighted Average Rate Fiscal 2004	1.89%
Interest Expense	\$ 86,300
Weighted Average Rate Fiscal 2005	2.47%
Interest Expense	\$ 112,783
% Change	31%
Weighted Average Rate Fiscal 2006	3.49%
Interest Expense	\$ 159,358
% Change	41%

EFFICIENCY

Washington Federal, Inc.



	Peer Group Average* Q 12-31-06	Washington Federal 03-31-07
Efficiency Ratio	57.57%	22.39%
G & A Exp. / Average Assets (excluding loan losses)	1.14%	.64%

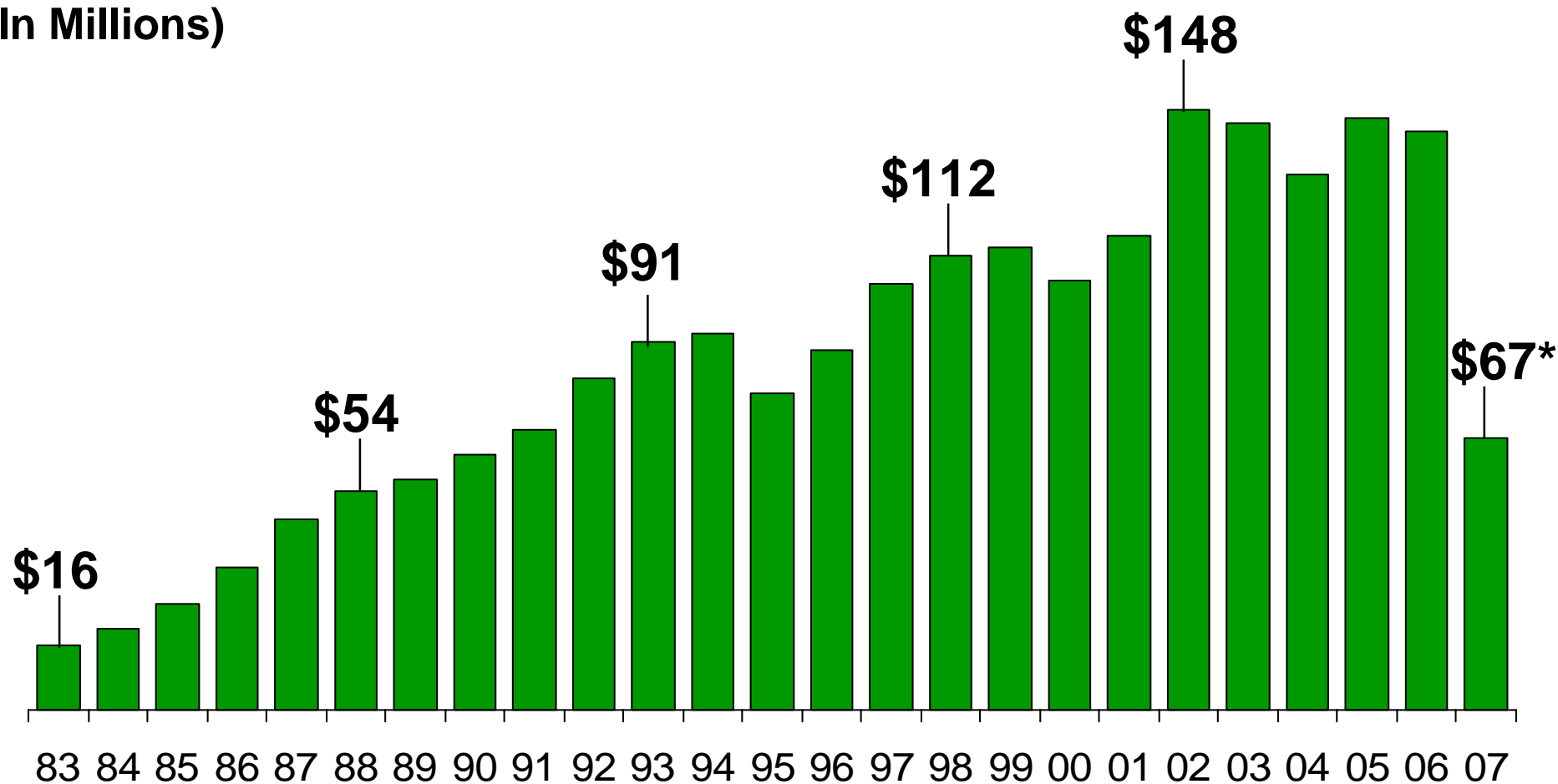
*15 Largest Public Thrifts - Source: FDIC



Washington Federal, Inc.

NET INCOME

Years Ended September 30
(In Millions)



* Through March 31, 2007

PERFORMANCE RATIOS

Washington Federal, Inc.



	Peer Group Average* Q 12-31-06	Washington Federal 03-31-07
Return on Average Assets	0.88%	1.41%
Return on Stockholders' Equity	9.51%	10.40%

*15 Largest Public Thrifts - Source: FDIC.

MARKET PRICE PER SHARE

Last Trade Price, Adjusted for Splits
As of December 31

Washington Federal, Inc.

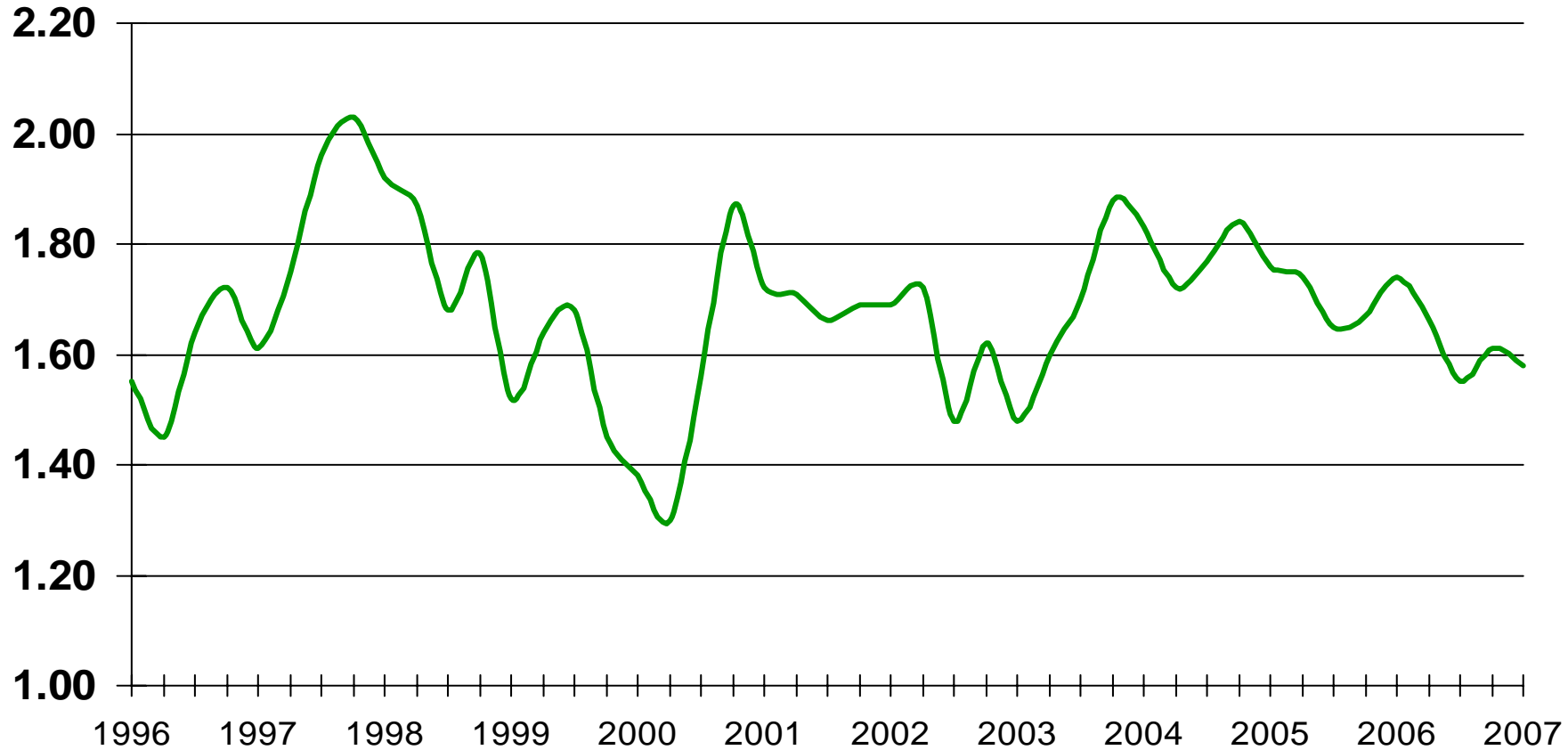


*As of April 30, 2007

MARKET PRICE TO BOOK VALUE RATIO

Per Quarter

Washington Federal, Inc.





IMPACT OF LEVERAGING

To 10% Capital to Assets Ratio

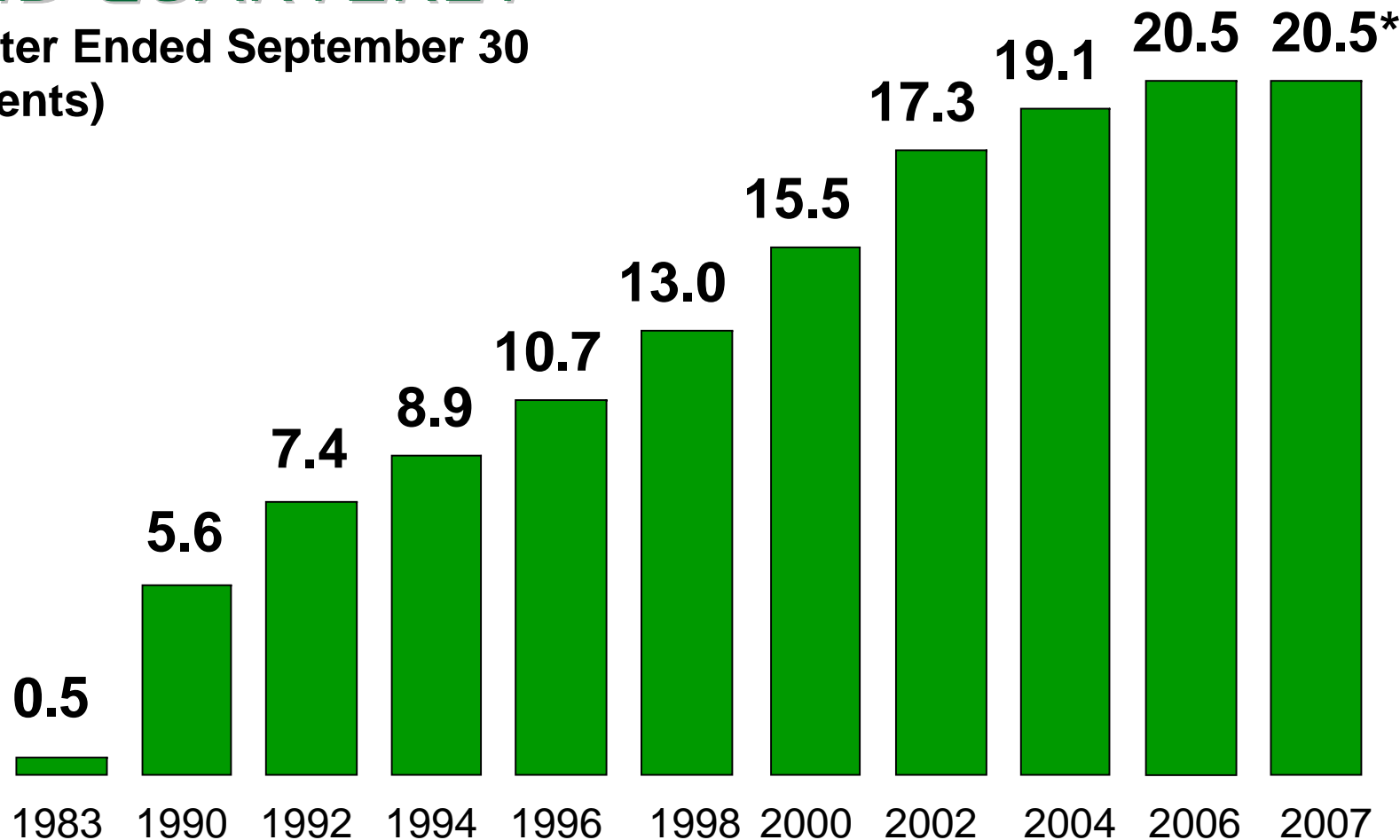
	Actual Spread Today	Historical Spread 1990 - 2007
Amount Leveraged	\$ 3,070,505,000	\$ 3,070,505,000
Spread	0.75%	3.01%
Improvement to Net Interest Income	23,028,788	92,422,201
Income Taxes	(8,175,220)	(32,809,881)
Impact to Net Income	14,853,568	59,612,319
Impact to Earnings per share	\$ 0.170	\$ 0.681
% Increase to EPS	10%	42%



Washington Federal, Inc.

CASH DIVIDENDS PAID QUARTERLY

Quarter Ended September 30
(In Cents)



* Quarter ended March 31, 2007

2ND QUARTER FISCAL 2007

Period Ending March 31, 2007

Washington Federal, Inc.



1st Quarter 2nd Quarter
(In Millions)

Total Loans	7,246	7,774
Total Assets	9,151	9,878
Total Deposits	5,358	5,979
Total Equity	1,279	1,249
Interest Income	145	152
Interest Expense	83	87
Net Interest Income	62	65
Other Income & (Expense)	(11)	(13)
Taxes	18	19
Net Income	33	33
Diluted EPS	\$ 0.38	\$ 0.38
Period End Spread	2.09%	2.13%
Margin	2.81%	2.81%

