



WASHINGTON FEDERAL BRANCHES

Washington Federal, Inc.



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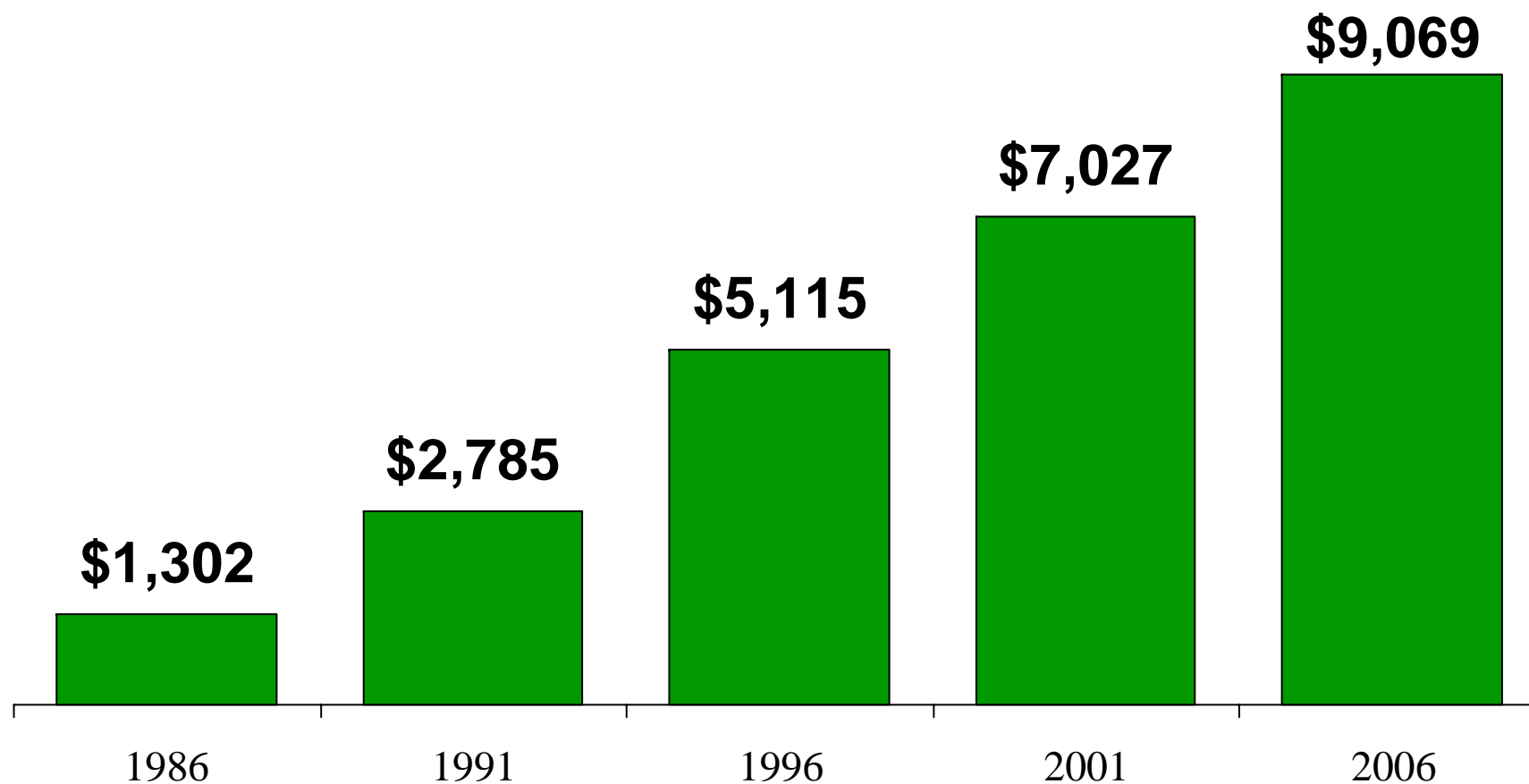




Washington Federal, Inc.

TOTAL ASSETS

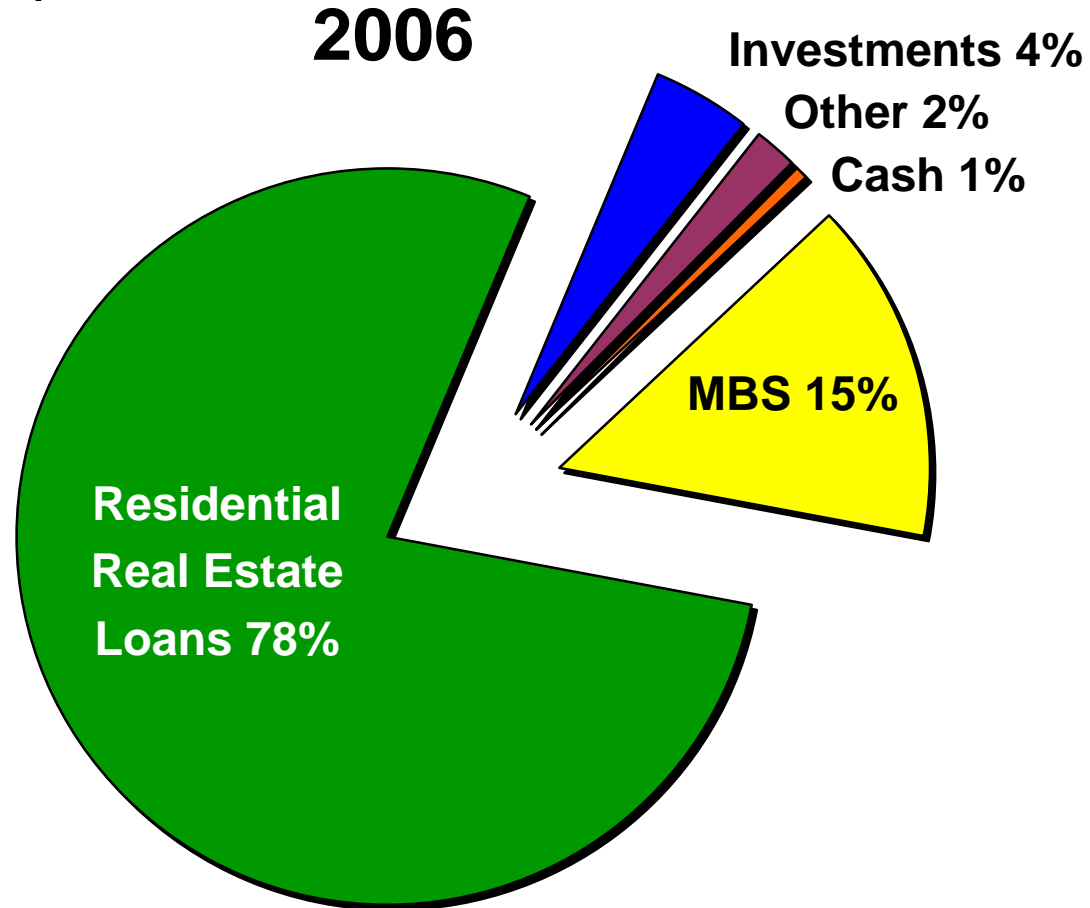
September 30
(In Millions)



ASSET MIX

September 30
(Percent of Total Assets)

Washington Federal, Inc.

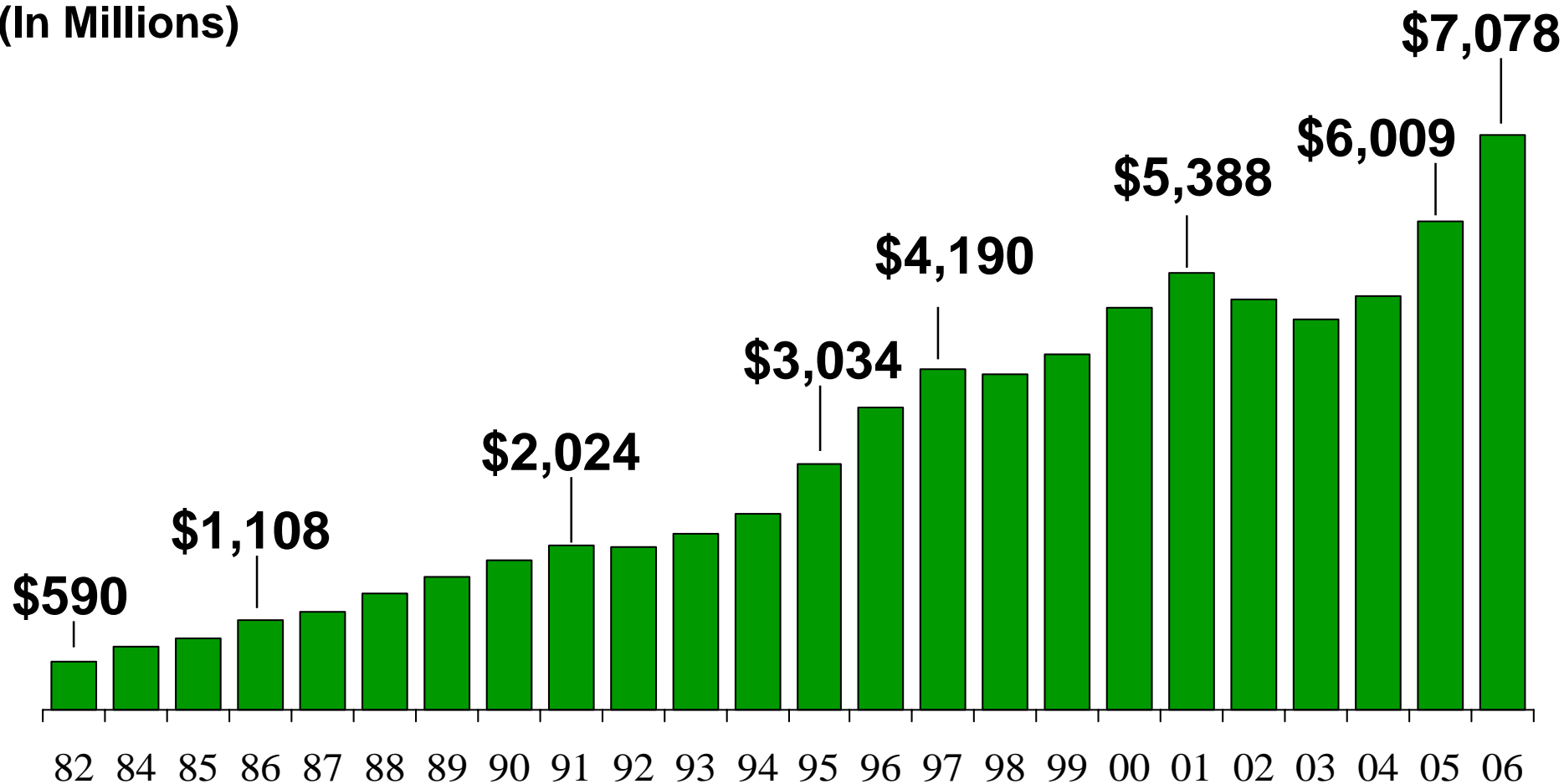




Washington Federal, Inc.

TOTAL NET LOANS

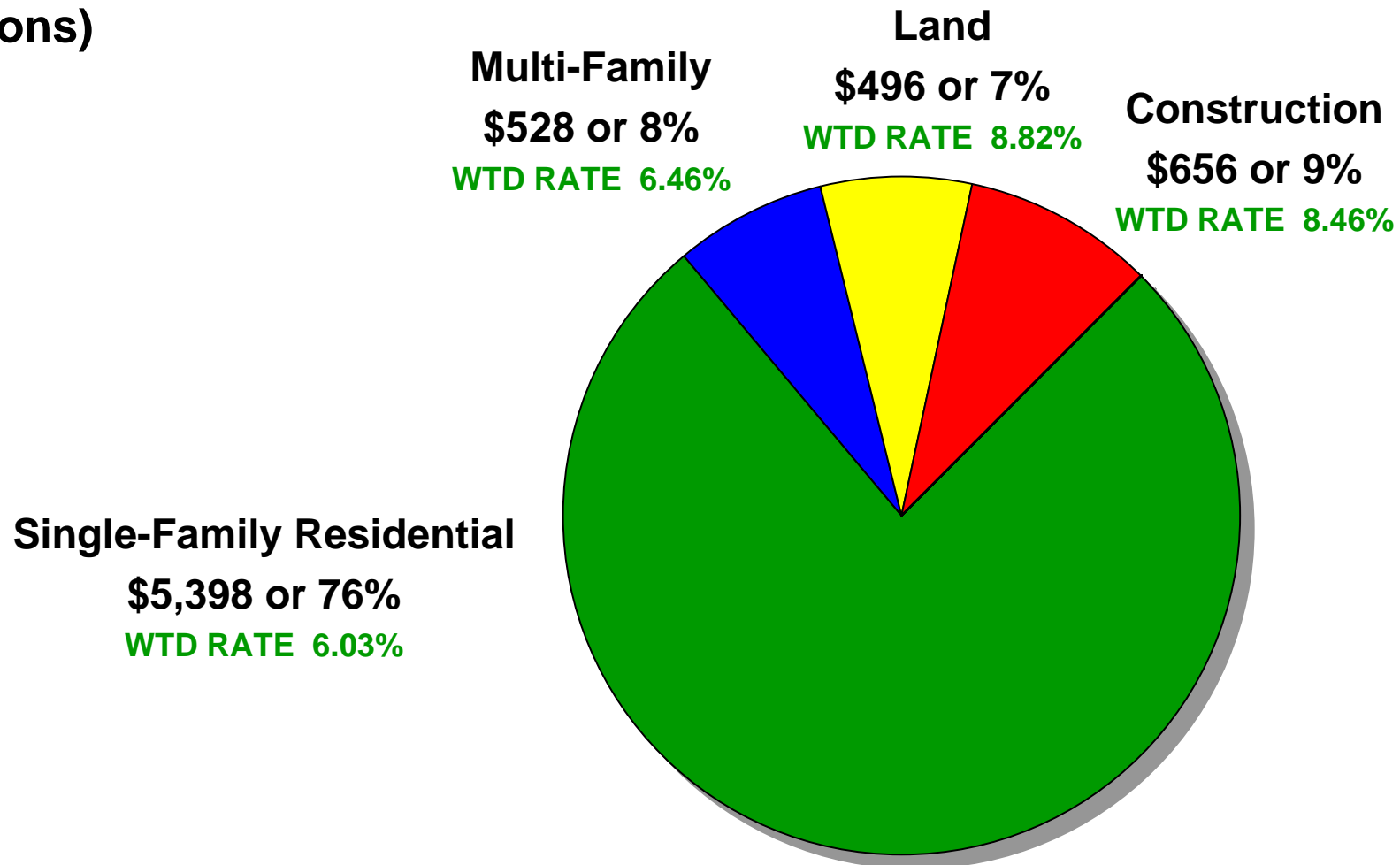
Years Ended September 30
(In Millions)



LOANS BY TYPE

September 30, 2006
(In Millions)

Washington Federal, Inc.



Amounts above are net of related credits.



LOAN QUALITY

September 30, 2006

	<u>Peer Group AVERAGE *</u>	<u>Washington Federal</u>
Delinquencies (% Past Due)	.75%	.20%
Non Performing Assets / Total Assets	.43	.08
Net Charge-Offs / Loans	.53	.004

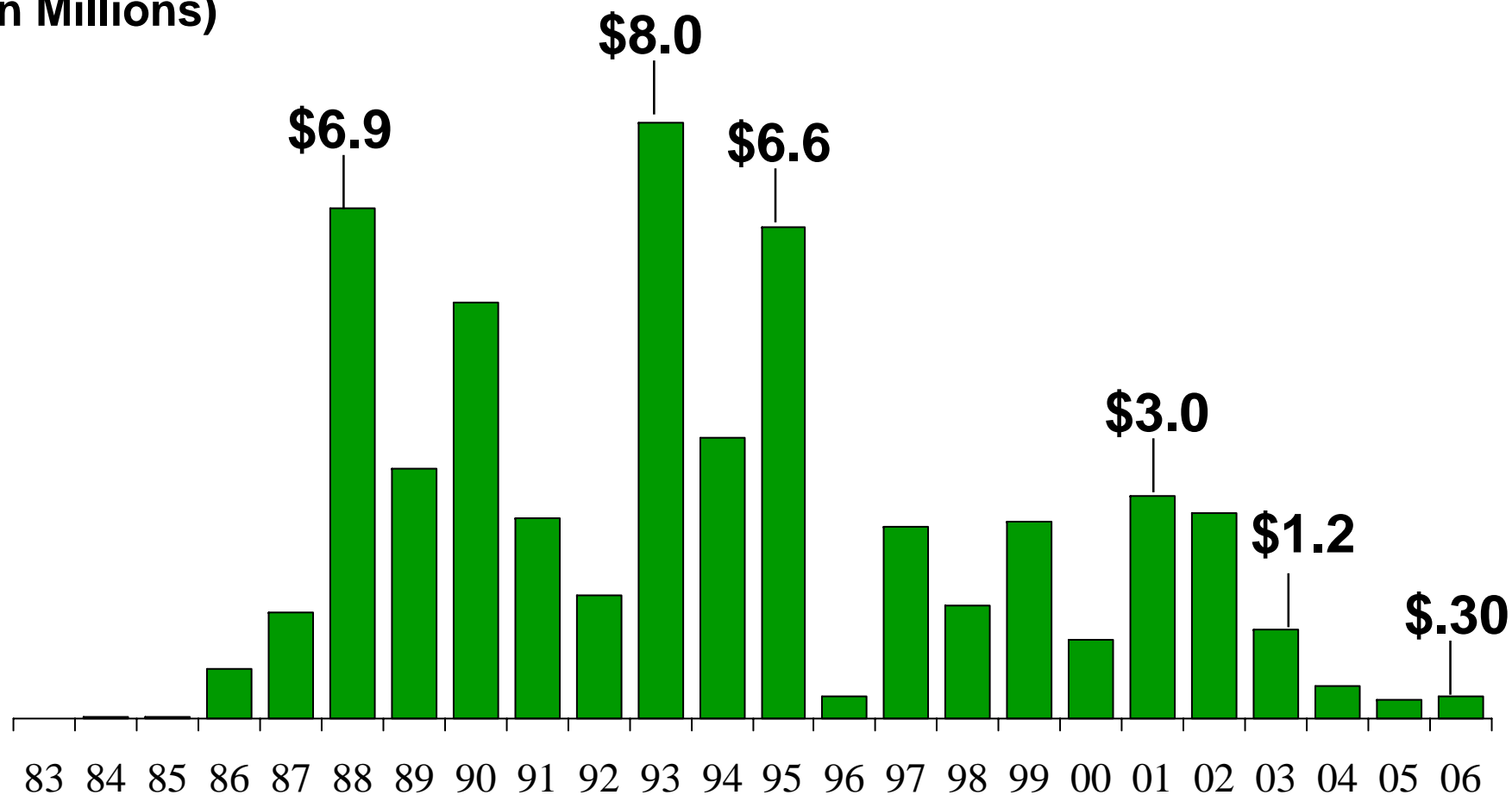
* 15 Largest Public Thrifts - Source: FDIC



Washington Federal, Inc.

NET CHARGE OFFS

Years Ended September 30
(In Millions)

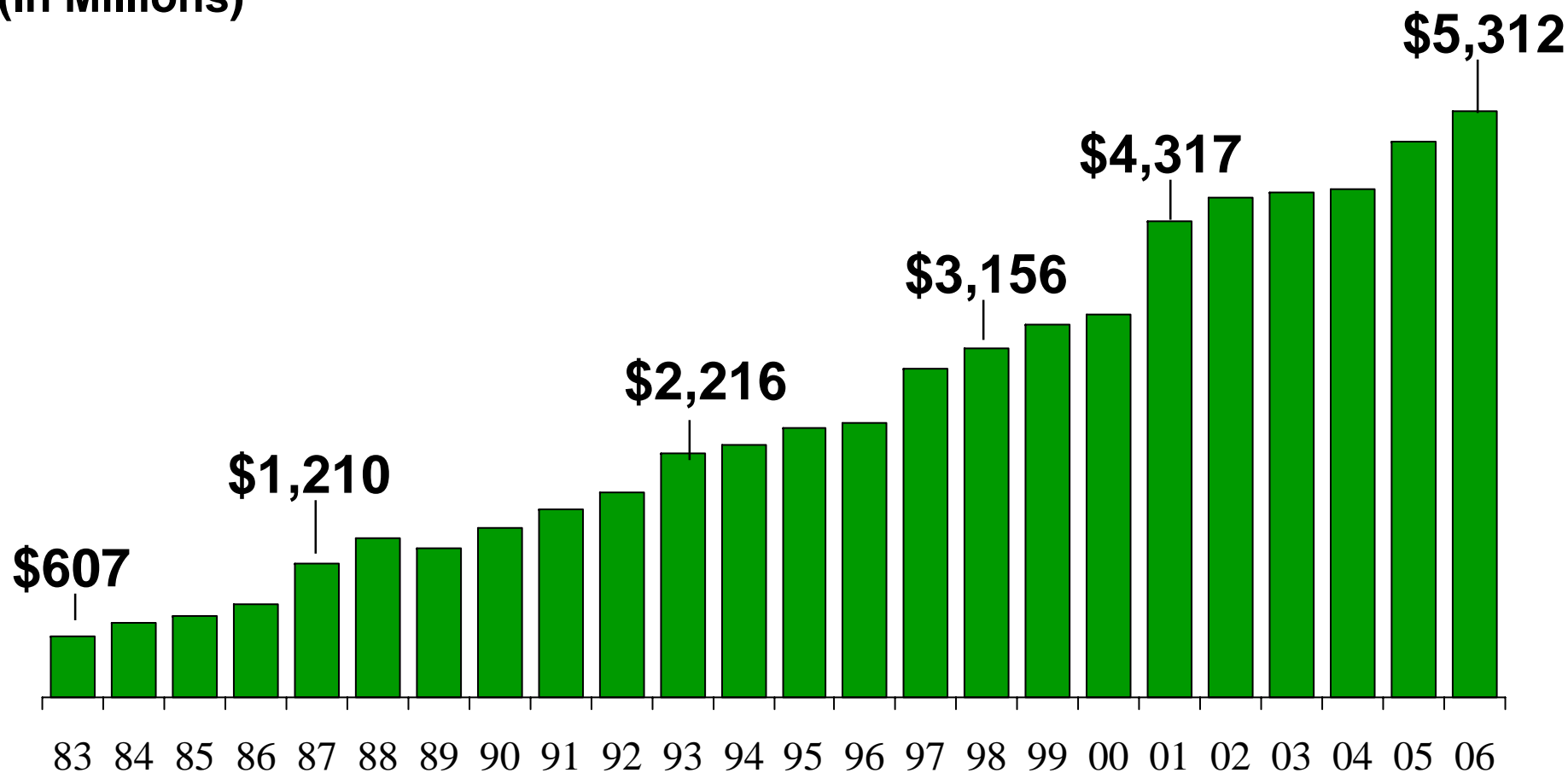




Washington Federal, Inc.

TOTAL DEPOSITS

Years Ended September 30
(In Millions)



DEPOSITS BY STATE

(In Millions)

Washington Federal, Inc.

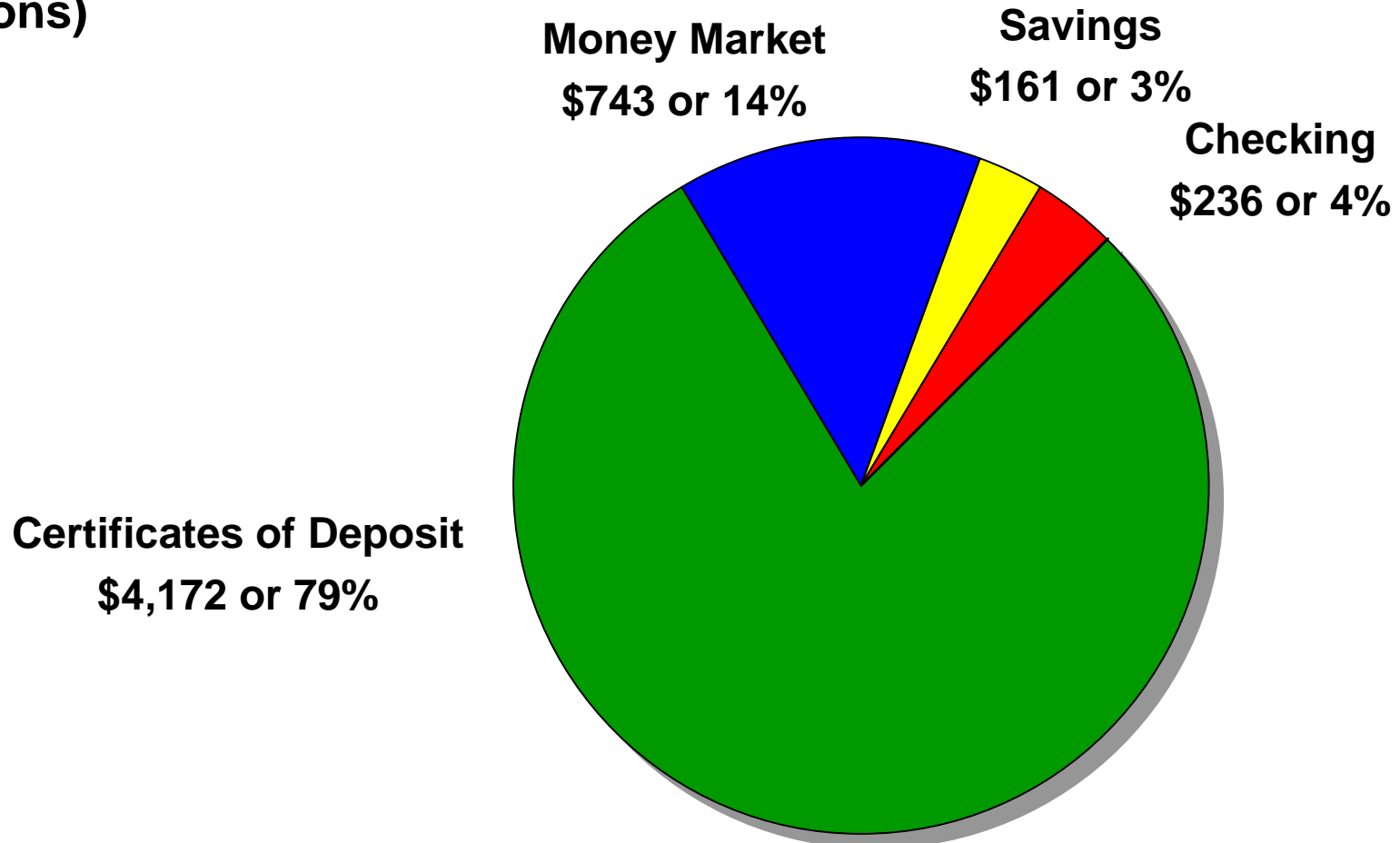


	# of Branches	9/30/06 Deposits	9/30/05 Deposits	\$ Change	% Change
Washington	43	\$ 2,443	\$ 2,353	\$ 90	3.8%
Oregon	28	1,023	911	112	12.3%
Arizona	20	807	773	34	4.4%
Idaho	16	540	520	20	3.8%
Utah	10	321	299	22	7.4%
Nevada	3	126	127	(1)	-0.8%
Texas	3	52	49	3	6.1%
	123	\$ 5,312	\$ 5,032	\$ 280	5.6%

DEPOSITS BY TYPE

September 30, 2006
(In Millions)

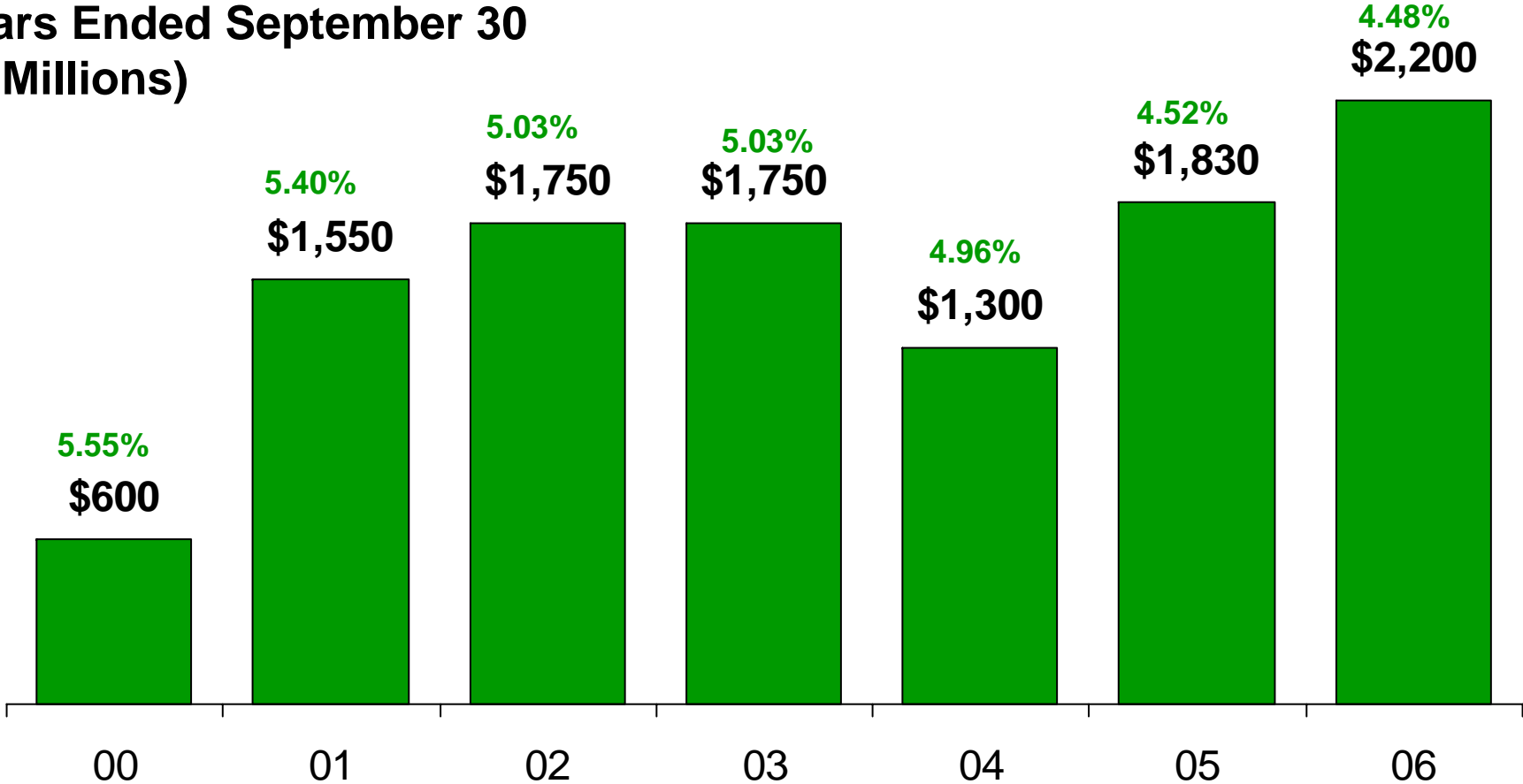
Washington Federal, Inc.





LONG-TERM BORROWINGS

Years Ended September 30
(In Millions)



% represent the weighted average interest rate

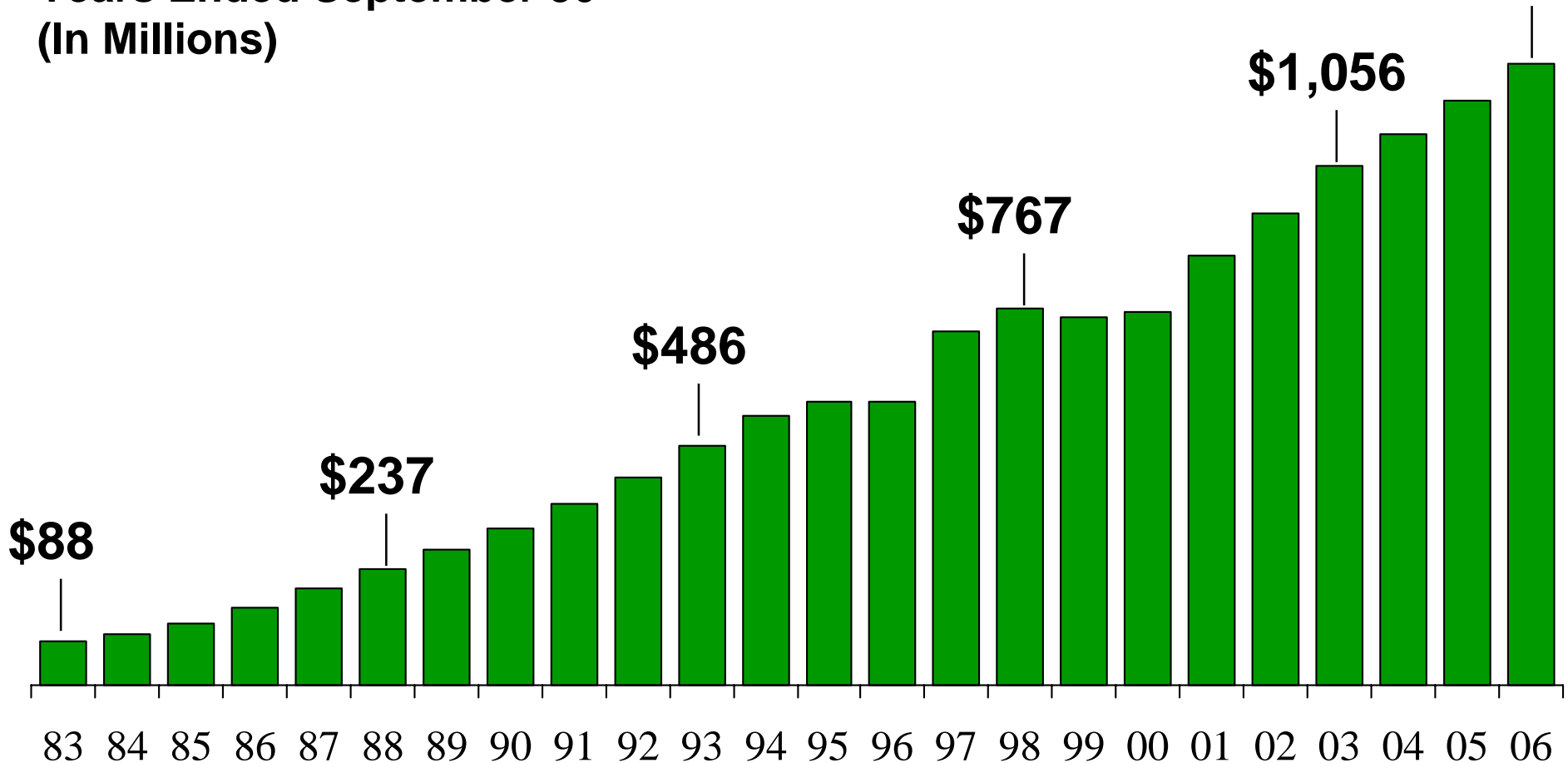
STOCKHOLDERS' EQUITY

Years Ended September 30
(In Millions)

Washington Federal, Inc.



\$1,263



CAPITAL RATIOS

Washington Federal, Inc.



	Peer Group Average* Q 09-30-06	Washington Federal Q 09-30-06	Regulatory Required Minimum
Regulatory Capital Ratios			
Core	7.15%	13.40%	3.0%
Risk Based	12.44	24.81	8.0
 Capital / Assets	 8.92	 13.92	

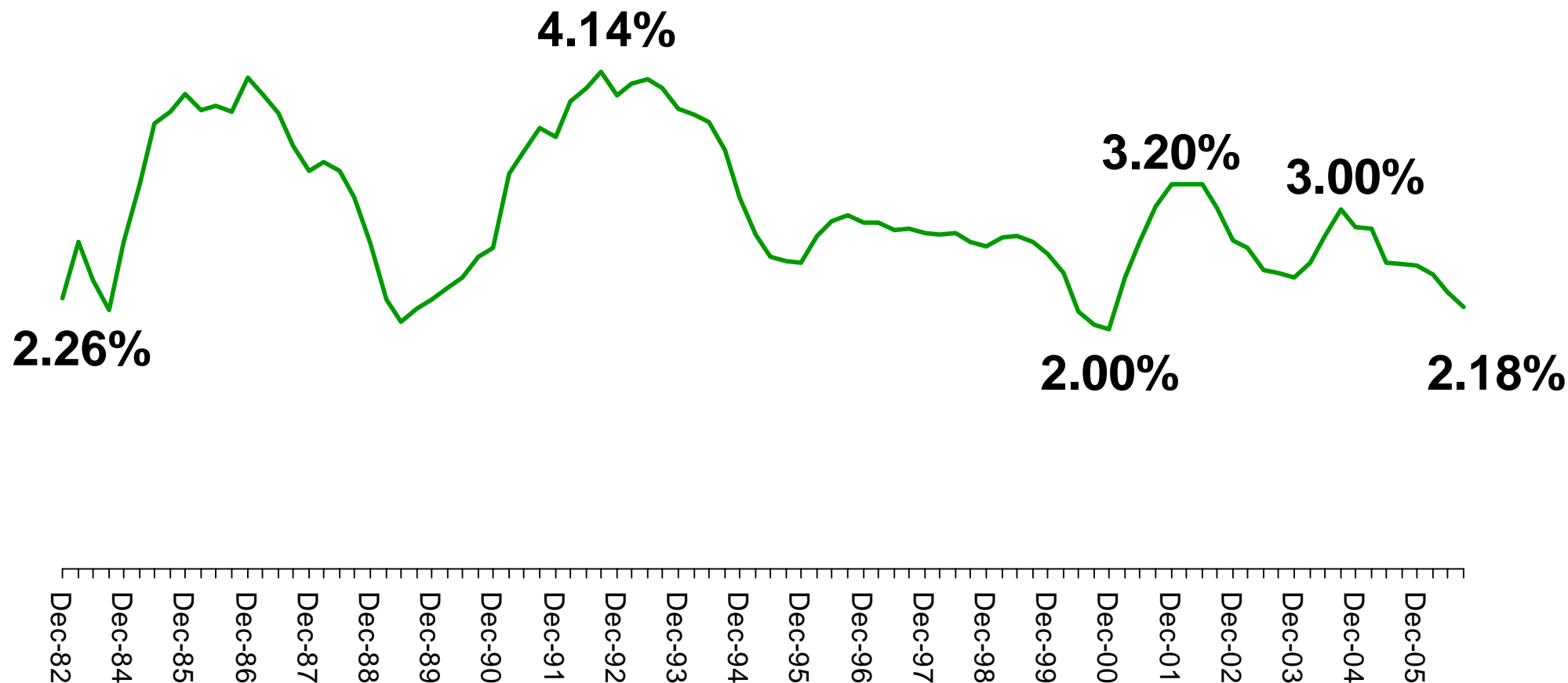
*15 Largest Public Thrifts - Source: FDIC



Washington Federal, Inc.

INTEREST RATE SPREAD

Quarterly

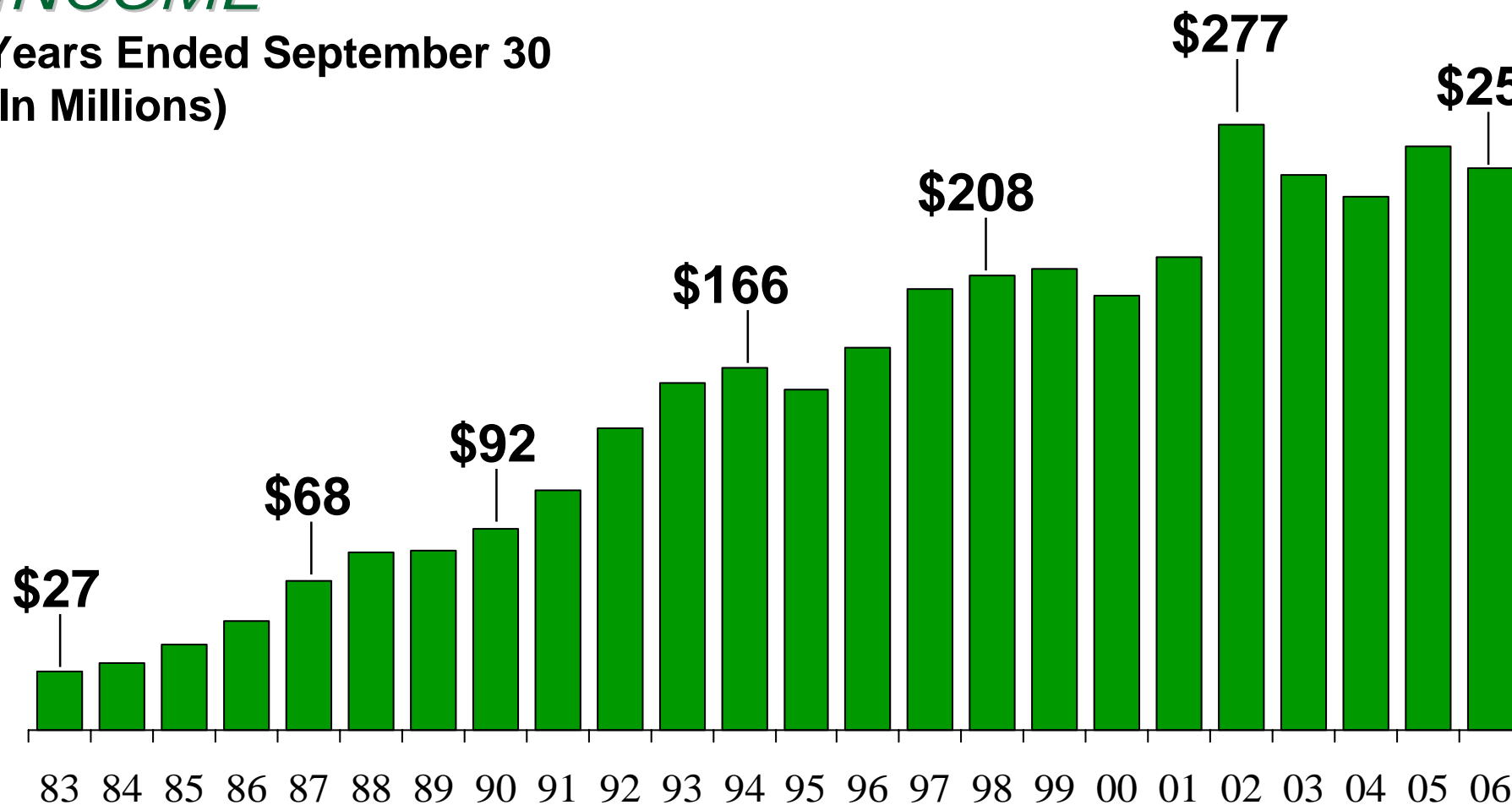




Washington Federal, Inc.

NET INTEREST INCOME

Years Ended September 30
(In Millions)



Rising Deposit Costs

Washington Federal, Inc.



Average Deposit Balances Fiscal 2004	\$ 4,566,132
Weighted Average Rate Fiscal 2004	1.89%
Interest Expense	\$ 86,300
Weighted Average Rate Fiscal 2005	2.47%
Interest Expense	\$ 112,783
% Change	31%
Weighted Average Rate Fiscal 2006	3.49%
Interest Expense	\$ 159,358
% Change	41%

EFFICIENCY

Washington Federal, Inc.



	Peer Group Average* Q 09-30-06	Washington Federal 09-30-06
Efficiency Ratio	57.30%	19.66%
G & A Exp. / Average Assets (excluding loan losses)	2.23%	.63%

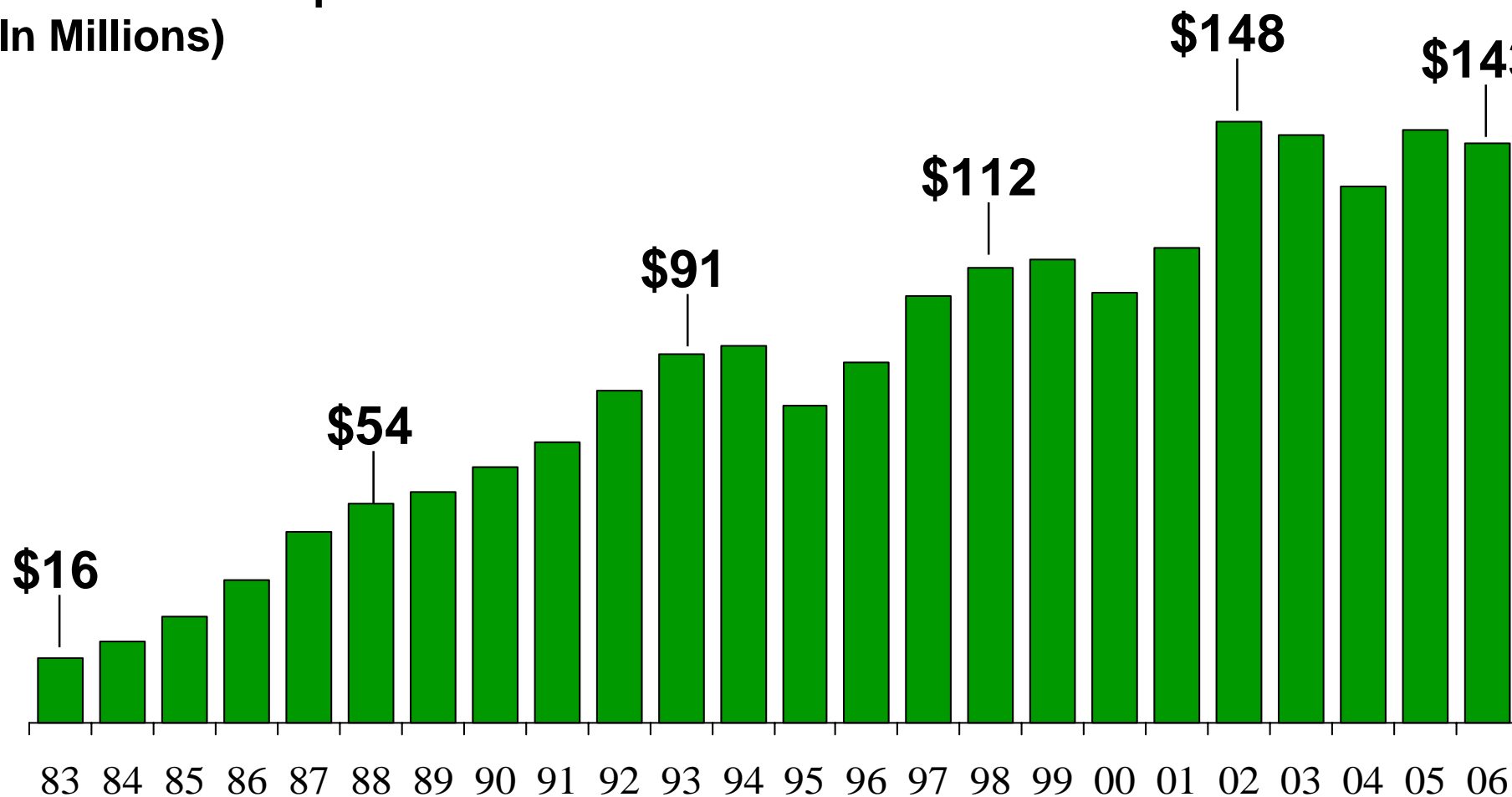
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Washington Federal, Inc.

NET INCOME

Years Ended September 30
(In Millions)



PERFORMANCE RATIOS

Washington Federal, Inc.



	Peer Group Average* Q 09-30-06	Washington Federal 09-30-06
Return on Average Assets	1.09%	1.67%
Return on Stockholders' Equity	12.28%	11.77%

*15 Largest Public Thrifts - Source: FDIC.

MARKET PRICE PER SHARE

Washington Federal, Inc.



Last Trade Price, Adjusted for Splits
As of December 31



*As of January 24, 2007



IMPACT OF LEVERAGING to 10% Capital to Assets Ratio

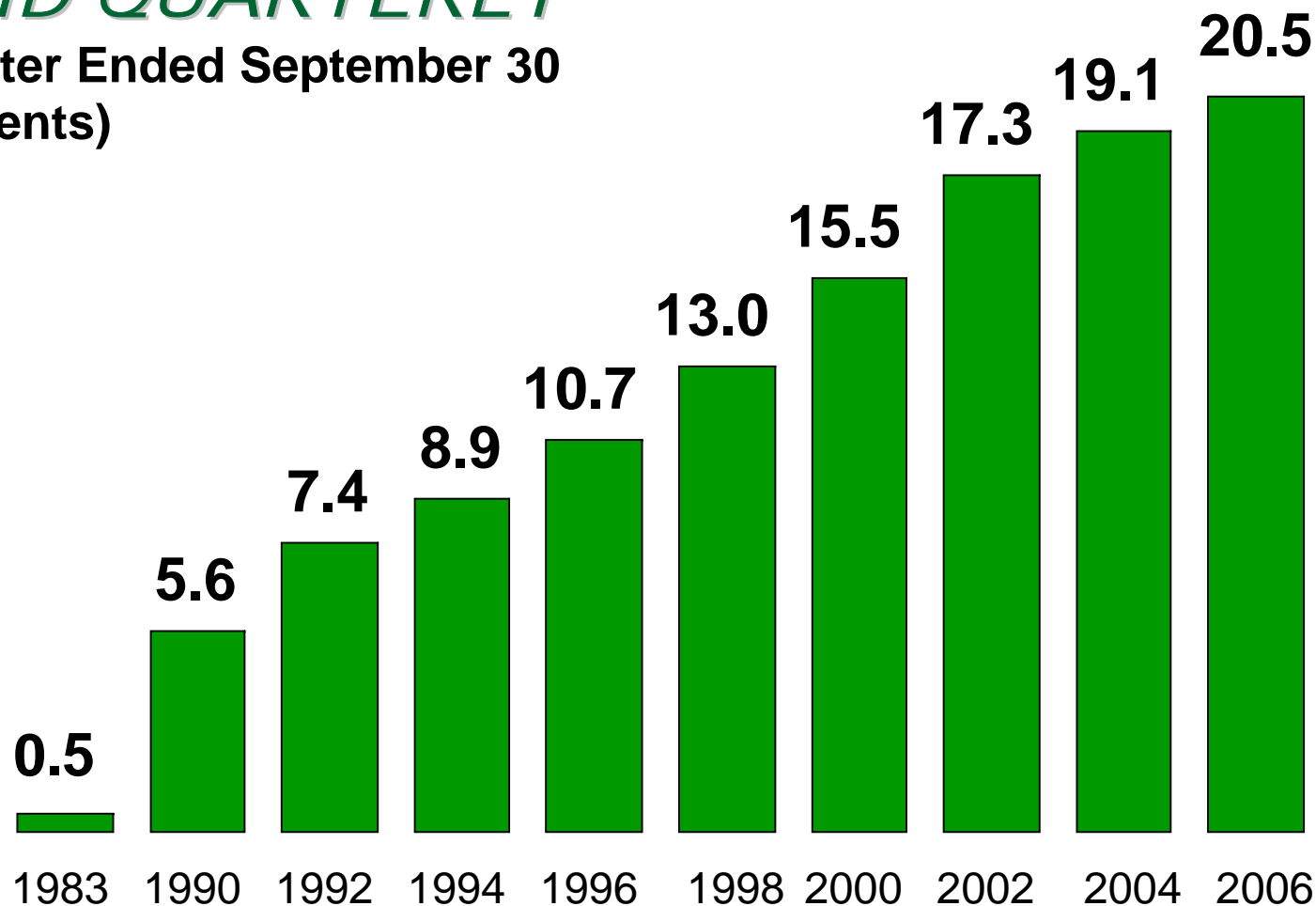
	Actual Spread Today	Historical Spread 1990 - 2007
Amount Leveraged	\$ 3,645,062,000	\$ 3,645,062,000
Spread	0.75%	3.01%
Improvement to Net Interest Income	27,337,965	109,716,366
Income Taxes	(9,704,978)	(38,949,310)
Impact to Net Income	17,632,987	70,767,056
Impact to Earnings per share	\$ 0.201	\$ 0.808
% Increase to EPS	12%	49%



Washington Federal, Inc.

CASH DIVIDENDS PAID QUARTERLY

Quarter Ended September 30
(In Cents)





Washington Federal, Inc.